

## **Mining Lease Application**

### **'China First Coal Project'**

## **ATTACHMENTS**

**May 2011**

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## **Mining Lease Application**

### **'China First Coal Project'**

## **ATTACHMENT 2**

### **Proposed Initial Development Plan**

## **Proposed Initial Development Plan**

### **Contents**

1. Term
2. Project Overview
3. Time Frame for Project
4. Geology
5. Coal Resources
6. Mine Development Plan
  - a. Open Cut Mine Development Plan
  - b. Underground Mine Development Plan

## **1. Term**

The term sought is 35 years

## **2. Project Overview**

Waratah Coal Pty Ltd is a wholly owned subsidiary of Mineralogy Pty Ltd, a global developer of mineral resource projects. Mineralogy is based in the State of Queensland and has an extensive portfolio of thermal and coking coal deposits in Queensland's Galilee, Bowen, Surat, Styx and Laura Coal Basins.

The China First Coal Project is located in the Galilee Basin near Alpha in Central Queensland, Australia. The project is an integrated coal project of mine, rail and port. The project is expected to produce 40 Million tonnes per annum (Mtpa) of thermal coal over 25 years (with a typical product calorific value of 6,350kcal/kg) for the export markets of the world. The project is located within EPC 1040 and part of EPC 1079.

It is planned to develop a combination of two open-cut mines and four underground longwall mines. Raw coal will be washed in two highly automated Coal Handling Preparation Plants to a targeted yield of 72% product coal and then transported approximately 471 km via a railway, which China First intends to construct, to the port of Abbot Point.

Infrastructure required supporting an integrated project is supply of power, water, camp facilities, airport and road network. Power will be supplied by new 275Kv over head power transmission lines, while water will be sourced through de-watering mine areas, runoff from catchments and dedicated pipe lines.

We intend to commence the design phase of the China First Coal Project in the first quarter of 2011. We have commenced discussions with the State Government of Queensland and expect government approvals to be granted in the first quarter of 2012 and expect physical construction of the China First Coal Project to commence in the first quarter of 2012, with commissioning and commercial production expected in the fourth quarter of 2014.

The project's estimated total development cost is \$8.0 billion dollars.

The project will proceed through a staged development process that targets first coal production in Q4 2014.

Exploration to date has confirmed significant ore reserves and mineral resources in four principal coal seams.

JORC compliant coal reserves and resources	Class	Mt
Ore reserves	Probable	1,105
	Total	1,105
Mineral resources (including ore reserves)	Measured	1,975
	Indicated	569
	Inferred	1,140
	Total	3,684

The China First Coal Project is expected to process 56 Mtpa of raw coal from the mines to produce 40 Mtpa of thermal coal. China First Coal Project will produce, after blending and processing, an average yield of 72% of thermal coal with a product calorific value of 6,350 kcal/kg, sulphur levels of 0.5%, ash levels of 10 to 11% and volatile matter levels of 34%. This is equivalent to 95% of the energy level of the benchmark pricing specification for Australian thermal coal.

### 3. Timeframe for the Project

Commencement of EIS process	July 2008
Public Release of EIS	June 2011
Commencement of early engineering works	March 2012
First coal export shipment	December 2014

See Figure 1 – Project over view

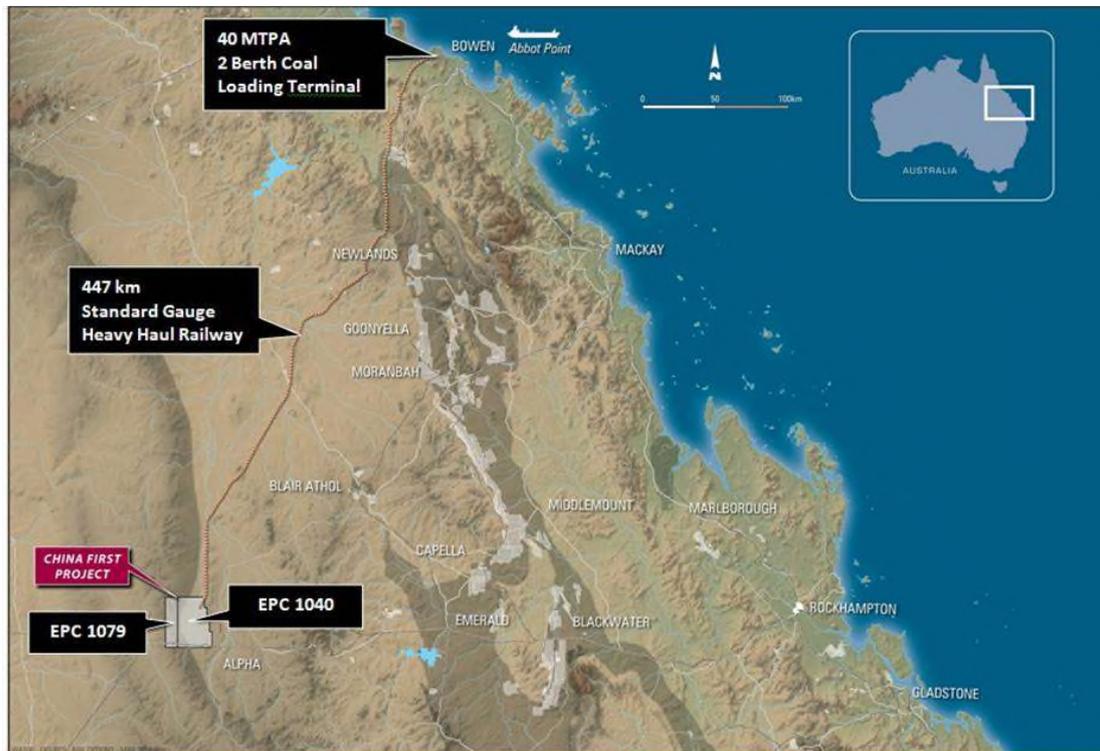


Figure 1 – Project over view

**4. Geology**

The deposit being evaluated is held under EPC 1040 and EPC 1079.

The EPC's cover the subcrop of Permian age coal seams in the Galilee Basin in Central Queensland.

The coal seams within the area dip gently to the west at 0.5 to 1.0 degrees.

Five coal seams and their associated splits are contained in the deposit as outlined below.

A Seam – The A seam is relatively thin (less than 0.3 metres) and has not been included in the current evaluations.

B Seam – The B Seam averages approximately 6 meters in thickness with the upper part of the seam containing poorer quality coal. The separation between A and B is in the order of 15 meters.

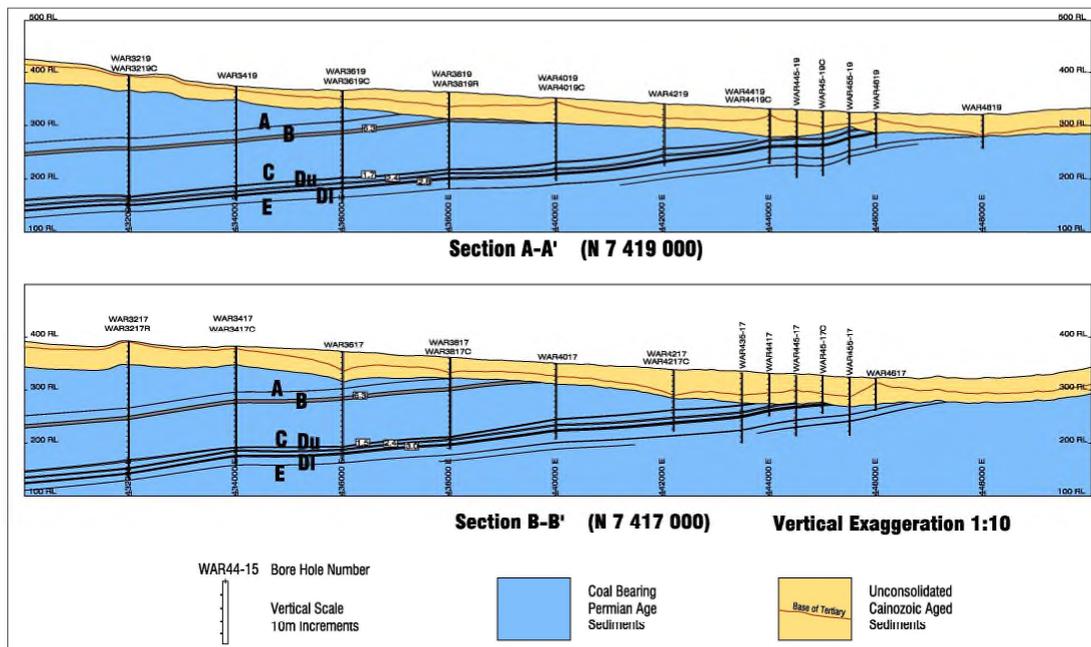
C Seam – The C seam occurs approximately 80 meters below the underlying B seam and averages approximately 2 meters in thickness.

D Seam – The D seam occurs as three splits over the majority of the area which range in thickness from 0.8 to 3.0 meters on thickness. The parting between the seams ranges from 1 to 11 meters.

E Seam – A number of thin seams which have not been included in the current assessment have only been intersected in a limited number of drill holes.

Tertiary sediments vary in thickness across the deposit increasing in thickness to the south to greater than 50 meters and limiting the open cut potential.

**See Figure 2 – Typical Stratigraphical Section**



**Figure 2 – Typical Stratigraphical Section**

### 5. Resources

The target coal seams in the project area are found in the Late Permian age Bandanna Formation and the Colinlea Sandstone, and are known to be a low rank thermal type coal.

The coal is found in four major seams – B, C, DU, DL with other thinner coal seams also existing but are not included in the resource.

Of the total resource to date-

2.0 Billion tonnes are classified in the measured category

0.6 Billion tonnes are classified in the Indicated category, and

1.1 Billion tonnes are in the Inferred category.

See Figure 3 – Resource Estimate Summary

Resource Category	Value	SEAM				Total Tonnes
		B	C	DU	DL	
		Feb-10	Feb-10	Feb-10	Feb-10	Feb-10
Measured	Volume (Mm <sup>3</sup> )	572	159	264	294	
	Area (Ha)	9,685	11,400	13,651	12,276	
	Thickness (m)	5.10	1.40	1.94	2.40	
	Insitu Density (t/m <sup>3</sup> )	1.62	1.38	1.38	1.40	
	<b>Sub total Tonnes (Mt)</b>	<b>974</b>	<b>220</b>	<b>367</b>	<b>414</b>	<b>1,975</b>
Indicated	Volume (Mm <sup>3</sup> )	121	47	47	155	
	Area (Ha)	2,031	3,410	2,443	6,213	
	Thickness (m)	4.90	1.37	1.91	2.49	
	Insitu Density (t/m <sup>3</sup> )	1.74	1.36	1.38	1.43	
	<b>Sub total Tonnes (Mt)</b>	<b>219</b>	<b>64</b>	<b>65</b>	<b>221</b>	<b>569</b>
<b>Sub total Measured + Indicated</b>		<b>1,193</b>	<b>284</b>	<b>432</b>	<b>635</b>	<b>2,544</b>
Inferred	Volume (Mm <sup>3</sup> )	197	165	114	261	
	Area (Ha)	3,343	10,939	6,331	11,463	
	Thickness (m)	4.69	1.51	1.80	2.26	
	Insitu Density (t/m <sup>3</sup> )	1.87	1.36	1.34	1.42	
	<b>Sub total Tonnes (Mt)</b>	<b>391</b>	<b>225</b>	<b>152</b>	<b>371</b>	<b>1,140</b>
<b>Grand Total Tonnes</b>		<b>1,584</b>	<b>509</b>	<b>584</b>	<b>1,006</b>	<b>3,684</b>

Figure 3 – Resource Estimate Summary

**6. Mine Development Plan**

It is planned to develop a combination of two open-cut mines and four underground longwall mines.

**a) Open Cut Mine Development Plan**

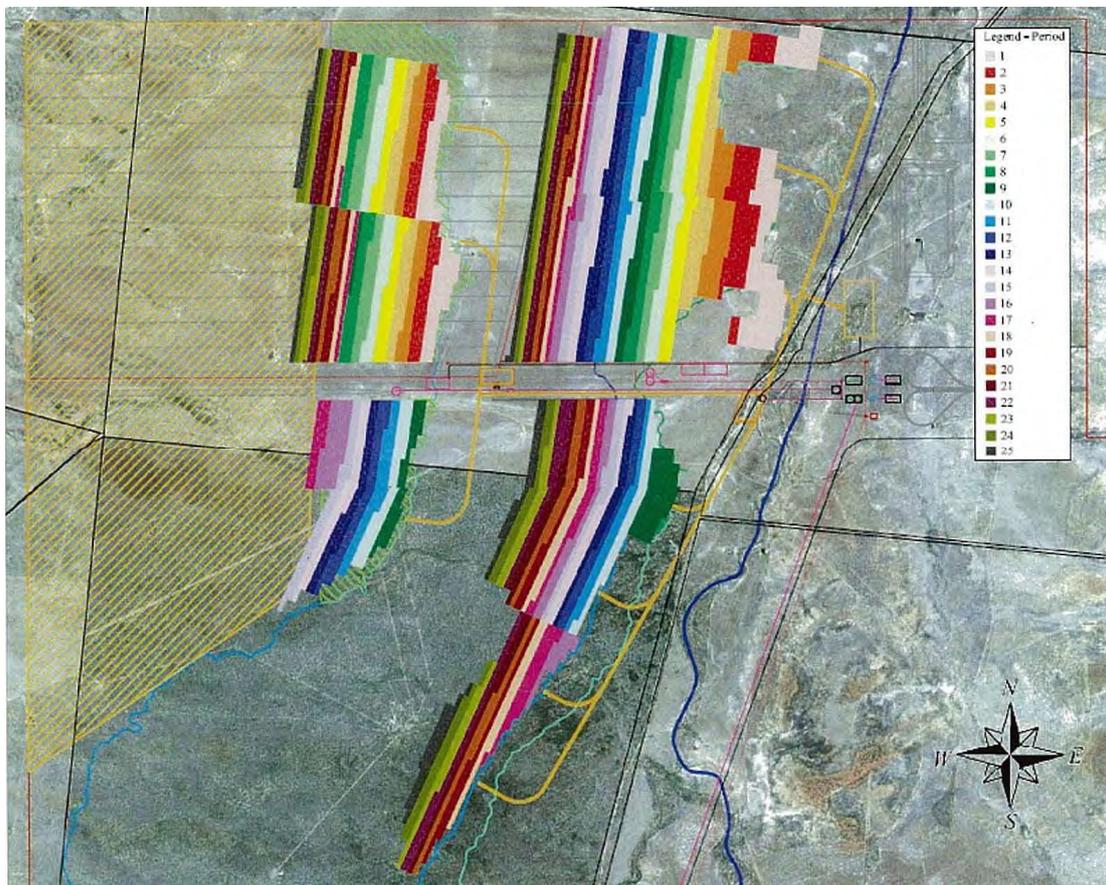
The open cut mine plan being developed is to produce 20Mtpa of raw coal through two open cut mining precincts.

The mining method to be used utilises Bucyrus 8750 draglines with truck and shovel and truck and excavator operations.

A cost ranking model has been developed for the open cut area in order to identify the most attractive 500 million ROM tonnes of coal and assists in the determination of the mining sequence through the deposit.

The open cut mine has been schedule to produce 20 million ROM tonnes per annum for 25 years. The resulting overburden requirements have been determined between draglines, shovels and trucks. See open cut mine plan for more information.

See Figure 4 – Open Cut Mine Plan



**Figure 4 – Open Cut Mine Plan**

**b) Underground Mine Development Plan**

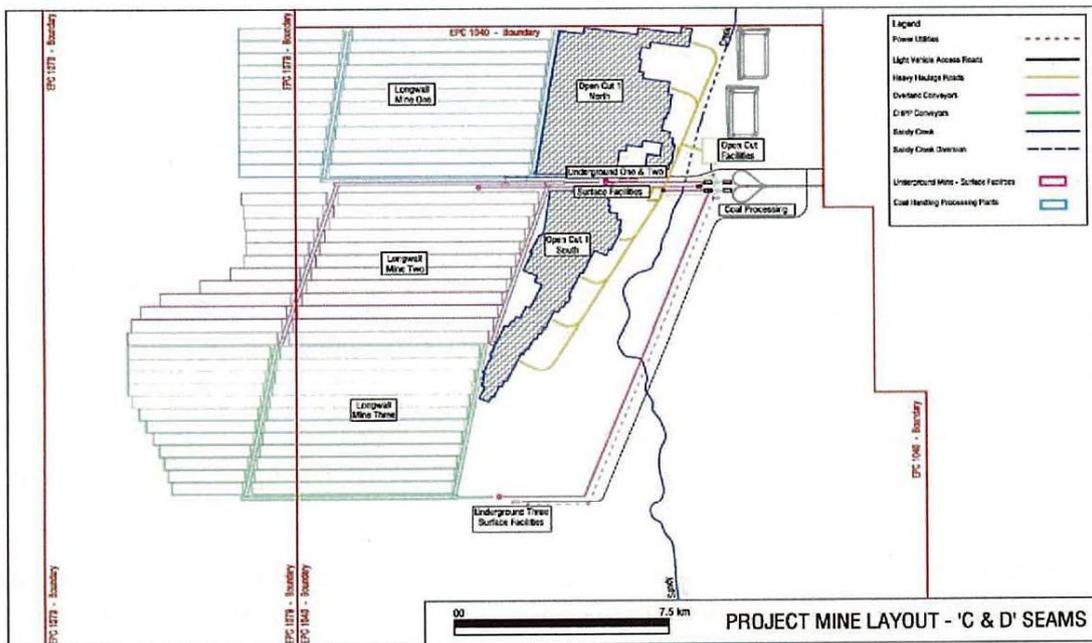
The underground operations will consist of 3 longwall mines in the D seam resource with another longwall mine in the B seam resource. Each mine will produce 9 Mtpa of raw coal resulting in a total of 36 Mtpa.

The mines take advantage of the benign geological conditions of the Galilee Basin by utilising very large scale longwall operations, extracting typically panels up to 7km in length and longwall faces up to 400m in length.

The four mines are to be constructed and developed in parallel however this is staggered with a 3 month delay between the commencements of work at each mine. This will provide a continuous flow of construction activity.

The total cost for the four longwall operations is estimated at 1.84 billion dollars.

**See Figure 5 – Underground One, Two and Three Mine Plan**



**Figure 5 – Underground One, Two and Three Mine Plan**

See Figure 6 – Underground Four Mine Plan

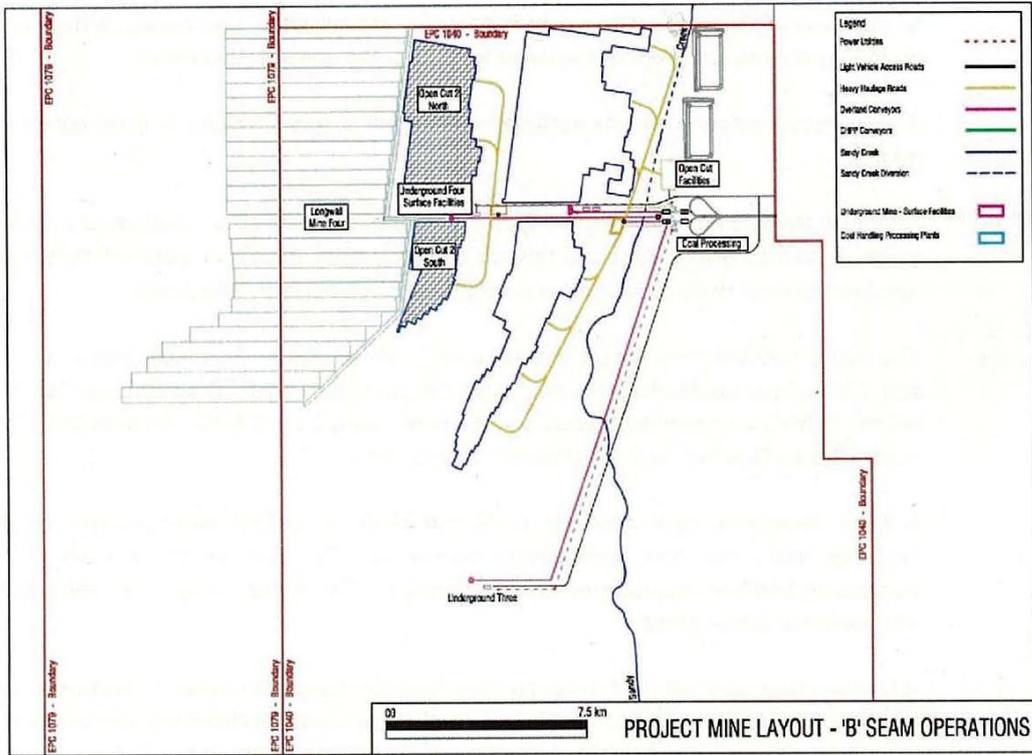


Figure 6 – Underground Four Mine Plan

**Mining Lease Application**

**‘China First Coal Project’**

**ATTACHMENT 3**

**COAL SEAM GAS STATEMENT**

## **Coal Seam Gas Statement**

### **Contents**

1. Overview
2. GeoGas Tests

**1. Overview**

The China First Coal Project covers all of EPC 1040 and part of EPC 1079. The Chian First Coal Project also overlays ATP 668 owned by Australian Pacific LNG Pty Ltd.

ATP 668 was granted to Australian Pacific LNG Pty Ltd in 23<sup>rd</sup> of April 2007 and expires 30<sup>th</sup> April 2019.

**2. GeoGas Test Results**

The China First Coal Project undertook gas testing over EPC 1040 and 1079 using expert consultants GeoGas.

A total of 24 gas content tests were carried out on bore core from six surface drilled boreholes.

The field work was undertaken from 22<sup>nd</sup> August and the 24<sup>th</sup> of November 2009.

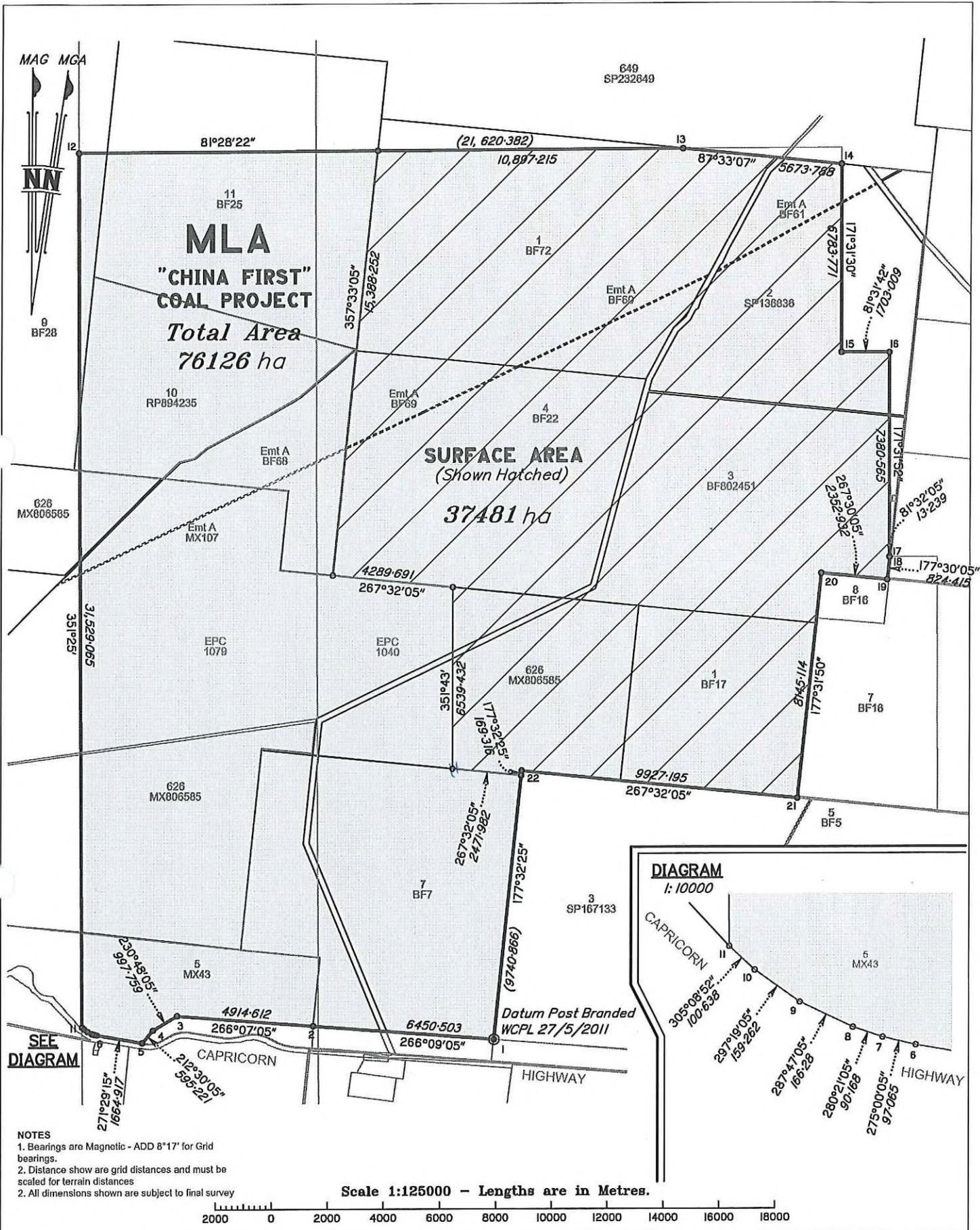
Due to the low nature of the gas contents, modifications were made to our standard fast desorption method intended to increase the precision of measurements and provide a more accurate assessment of gas content and composition for low gas content coals ( $0.3\text{m}^3 / \text{t}$ ). See GeoGas report title 'Gas Content Testing' Boreholes WAR3114C, WAR30-13C, WAR3310C, WAR3308C, WAR3302C & WAR2809C for further information regarding in seam gas results

Results from the GeoGas report will be passed onto Australian Pacific LNG Pty Ltd, likewise with other future drilling results.

It is Waratah's intention to carry out further drilling in the future to make further assessments of de-gassing to underground mines as required under the Act. This information along with development plans will be shared with Australian Pacific LNG Pty Ltd.

A co-development agreement will be struck with Australian Pacific LNG Pty Ltd and Waratah Coal as the Chian First Coal Project further develops.





A ORIGINAL ISSUE

**Waratah Coal**  
 THE NEW ENERGY IN COAL

**CHINA FIRST**  
 Developing the Galilee basin

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ML APPLICATION			
<b>CHINA FIRST COAL PROJECT</b>			
Cad File: File Name	Scale: 1:125,000	Drawing No.	
Drawn: TCP Date: 19.05.2011	Datum: MGA Z55	<b>9677-SK1</b>	
Chkd: TCP Date: 19.05.2011	Issued: 19.05.2011	Sheet 1 of 1	
		A	

## ***MINING LEASE APPLICATION DESCRIPTION***

### ***"CHINA FIRST COAL PROJECT"***

#### **DATUM POST**

The datum post branded "WCPL 27/05/2011" is located at the south eastern corner of Lot 7 on plan BF 7, Parish of Tallarenha, County of Beaufort, Locality of Hobartville, having approximate MGA (zone 55) coordinates of East 438353.692 North 7387542.536

#### **DESCRIPTION**

Commencing at the datum post  
thence heading westerly at a bearing of 266°09'05" for a distance of 6450.503 more or less along and coincident with the southern boundary of Lot 7 on BF7 to the south western corner of Lot 7 on BF7  
thence along and coincident with the southern boundary of Lot 5 on MX43 Parish of Saratoga, County of Mexico for the following bearings and distances (more or less)  
266°07'05" for a distance of 4914.612  
230°48'05" for a distance of 997.759  
212°30'05" for a distance of 595.221  
271°29'15" for a distance of 1664.917  
275°00'05" for a distance of 97.065  
280°21'05" for a distance of 90.168  
287°47'05" for a distance of 166.280  
297°19'05" for a distance of 159.262  
305°08'52" for a distance of 100.638 to the intersection of that boundary with part of the western boundary of EPC 1079, being longitude 146°15'04.0201" East  
thence in a northerly direction at a bearing of 351°25'00" for a distance of 31529.065 more or less along and coincident with part of the western boundary of EPC 1079 (being longitude 146°15'04.0201" East ) to latitude 23°19'54.4376" South  
thence in an easterly direction at a bearing of 81°28'22" for a distance of 21620.382 more or less, along and coincident with latitude 23°19'54.4376" South, more or less to the common boundary intersection of lot 649 on SP232649 and the northern boundary of EPC 1040 being latitude 23° 19' 54.4376" South, Longitude 146° 27' 45.3137" East  
thence in an easterly direction bearing 87°33'07" for a distance of 5673.788 along and coincident with the southern boundary of lot 649 on SP232649 to the common boundary intersection of the southern boundary of lot 649 on SP232649 and the eastern boundary of EPC 1040 being latitude 23° 20' 13.8422" South, Longitude 146° 31' 04.0050" East

thence heading in a southerly direction at a bearing of 171°31'30" for a distance of 6783.771 more or less along and coincident with part of the eastern boundary of EPC 1040 (being longitude 146°31'04.0051" East, to a corner of EPC 1040, being latitude 23°23'54.4363" South

thence heading in an easterly direction at a bearing of 81°31'42" for a distance of 1703.009 more or less along and coincident with part of the boundary of EPC1040 (being latitude 23°23'54.4363" South) to a corner of EPC 1040 being longitude 146°32'00.0060" East

thence heading in a southerly direction at a bearing of 171°31'52" for a distance of 7380.565 more or less along and coincident with part of the boundary of EPC 1040 (being being longitude 146°32'00.0060" East ) to a corner of EPC 1040 (being latitude 23°27'54.4354" South)

thence heading in an easterly direction at a bearing of 81°32'05" for a distance of 13.239 more or less along and coincident with part of the boundary of EPC 1040 (being latitude 23°27'54.4354" South) to the intersection of that line with part of the eastern boundary of Lot 3 on BF802451, Parish of Saltbush, County of Beaufort

thence heading in a southerly direction at a bearing of 177°30'05" for a distance of 824.415 more or less, along and coincident with part of the eastern boundary of Lot 3 on BF802451 to the south eastern corner of Lot 3 on BF802451

thence heading in a westerly direction at a bearing of 267°30'05" for a distance of 2352.932 more or less, along and coincident with part of the boundary of Lot 3 on BF802451 to a corner of Lot 3 on BF802451

thence heading in a southerly direction at a bearing of 177°31'50" for a distance of 8145.114 more or less, along and coincident with part of the boundary of Lot 3 on BF802451 and part of the eastern boundary of Lot 1 on BF 17 (Parish of Saratoga, County of Mexico) to the south eastern corner of Lot 1 on BF17

thence heading in an westerly direction at a bearing of 267°32'05" for a distance of 9927.195 more or less, along and coincident with the southern boundaries of Lot 1 on BF17 and Lot 626 on MX806585 (Parish of Saratoga, County of Mexico) to a corner of Lot 626 on MX806585

thence heading in a southerly direction at a bearing of 177°32'25" for a distance of 9740.866 more or less along and coincident with part of the boundaries of Lot 626 on MX806585 and the eastern boundary of Lot 7 on BF7 back to the point of commencement.

Area of Lease : 76,126 Hectares  
Name of Lease: "China First Coal Project "  
Surface Area: Part (See description and plan)

BEARINGS ARE MAGNETIC - (ADD 8° 17' TO CONVERT TO MGA GRID BEARINGS).

DISTANCES ARE GRID DISTANCES

LATITUDE AND LONGITUDE ARE SHOWN IN GDA94 DATUM.

METES DESCRIPTION MLA – MAGNETIC BEARINGS		METES DESCRIPTION MLA – MGA GRID BEARINGS	
Commencing at the Datum Post		Commencing at the Datum Post	
✓ 266°09'05"	6450.503	274°26'05"	6450.503
✓ 266°07'05"	4914.612	274°24'05"	4914.612
✓ 230°48'05"	997.759	239°05'05"	997.759
✓ 212°30'05"	595.221	220°47'05"	595.221
✓ 271°29'15"	1664.917	279°46'15"	1664.917
✓ 275°00'05"	97.065	283°17'05"	97.065
✓ 280°21'05"	90.168	288°38'05"	90.168
✓ 287°47'05"	166.280	296°04'05"	166.280
✓ 297°19'05"	159.262	305°36'05"	159.262
✓ 305°08'52"	100.638	313°25'52"	100.638
✓ 351°25'00"	31529.065	359°42'00"	31529.065
✓ 81°28'22"	21620.382	89°45'22"	21620.382
✓ 87°33'07"	5673.788	95°50'07"	5673.788
✓ 171°31'30"	6783.771	179°48'30"	7380.537
✓ 81°31'42"	1703.009	89°48'42"	1703.009
✓ 171°31'52"	7380.565	179°48'52"	7380.565
✓ 81°32'05"	13.239	89°49'05"	13.239
✓ 177°30'05"	824.415	185°47'05"	824.415
✓ 267°30'05"	2352.932	275°47'05"	2352.932
✓ 177°31'50"	8145.114	185°48'50"	8145.114
✓ 267°32'05"	9927.195	275°49'05"	9927.195
✓ 177°32'25"	9740.866	185°49'25"	9740.866
Back to the point of commencement		Back to the point of commencement	

POINT NUMBER	MGA COORDINATES		GEOGRAPHIC COORDINATES	
	EASTING (Zone 55)	NORTHING (Zone 55)	Latitude (GDA94)	Longitude (GDA94)
1	438353.691	7387542.535	23° 37' 17.5574"	146° 23' 44.4100"
2	431922.501	7388041.309	23° 37' 00.4095"	146° 19' 57.5373"
3	427022.382	7388418.472	23° 36' 47.3757"	146° 17' 04.6882"
4	426166.377	7387905.854	23° 37' 03.9036"	146° 16' 34.3909"
5	425777.568	7387455.171	23° 37' 18.4935"	146° 16' 20.5896"
6	424136.801	7387737.718	23° 37' 09.0320"	146° 15' 22.7404"
7	424042.334	7387760.022	23° 37' 08.2908"	146° 15' 19.4109"
8	423956.893	7387788.834	23° 37' 07.3395"	146° 15' 16.4011"
9	423807.528	7387861.904	23° 37' 04.9383"	146° 15' 11.1438"
10	423678.035	7387954.617	23° 37' 01.9017"	146° 15' 06.5913"
11	423604.951	7388023.803	23° 36' 59.6396"	146° 15' 04.0252"
12	423439.913	7419552.436	23° 19' 54.4375"	146° 15' 03.9943"
13	445060.0823	7419648.5679	23° 19' 54.4376"	146° 27' 45.3137"
14	450704.4693	7419071.7113	23° 20' 13.8422"	146° 31' 04.0050"
15	450727.151	7412287.977	23° 23' 54.4363"	146° 31' 04.0063"
16	452430.151	7412293.571	23° 23' 54.4363"	146° 32' 04.0059"
17	452454.036	7404913.045	23° 27' 54.4354"	146° 32' 04.0072"
18	452467.275	7404913.087	23° 27' 54.4354"	146° 32' 04.4739"
19	452384.182	7404092.870	23° 28' 21.0980"	146° 32' 01.4512"
20	450043.232	7404330.024	23° 28' 13.1336"	146° 30' 38.9589"
21	449218.140	7396226.809	23° 32' 36.5345"	146° 30' 08.8849"
22	439342.082	7397233.127	23° 32' 02.5904"	146° 24' 20.7091"

Coordinate Datum is GDA94. MGA coordinates are in Zone 55

## **SURFACE AREA DESCRIPTION**

The starting point for the Surface Area description is the north eastern corner of Lot 7 on BF7 in the Parish of Tallarenha, County of Beaufort, Locality of Hobartville, and is located at a bearing of 357°32'25" for a distance of 9569.821 more or less, from the datum post (along part of eastern boundary of Lot 7 on BF7) thence heading westerly at a bearing of 267°32'05" for a distance of 2471.982 more or less, along and coincident with part of the common boundary between Lot 7 on BF7 and Lot 626 on MX806585, to a point on that boundary  
thence heading northerly at a bearing of 351°43'00" for a distance of 6539.432 more or less, across Lot 626 on MX806585, to a point on the northern boundary of Lot 626 on MX806585  
thence heading in a westerly direction at a bearing of 267°32'05" for a distance of 4289.691 more or less to the south western corner of Lot 4 on BF22  
thence heading in a northerly direction for a bearing of 357°33'05" for a distance of 15388.252 more or less, along and coincident with the western boundaries of Lot 4 on BF22 and Lot 1 on BF72, to the intersection of that boundary with part of the northern boundary of the mining lease application (being latitude 23°19'54.4376" South)  
thence for the following bearings and distances, more or less, along and coincident with part of the boundary of the mining lease application  
81°28'22" for a distance of 10897.215  
87°33'07" for a distance of 5673.788  
171°31'30" for a distance of 6783.771  
81°31'42" for a distance of 1703.009  
171°31'52" for a distance of 7380.565  
81°32'05" for a distance of 13.239  
177°30'05" for a distance of 824.415  
267°30'05" for a distance of 2352.932  
177°31'50" for a distance of 8145.114  
267°32'05" for a distance of 9927.195  
177°32'25" for a distance of 169.316, back to the starting point of the surface area.

BEARINGS ARE MAGNETIC - (ADD 8° 17' TO CONVERT TO MGA GRID BEARINGS).

DISTANCES ARE GRID DISTANCES

LATITUDE AND LONGITUDE ARE SHOWN IN GDA94 DATUM.

<b>METES DESCRIPTION SURFACE AREA MAGNETIC BEARINGS</b>	<b>METES DESCRIPTION SURFACE AREA MGA GRID BEARINGS</b>
Starting at the north eastern corner of Lot 7 on BF7	Starting at the north eastern corner of Lot 7 on BF7
267°32'05" 2471.982	275°49'05" 2471.982
351°43'00" 6539.432	0°00'00" 6539.432
267°32'05" 4289.691	275°49'05" 4289.691
357°33'05" 15388.252	5°50'05" 15388.252
81°28'22" 10897.215	89°45'22" 10897.215
87°33'07" 5673.788	95°50'07" 5673.788
171°31'30" 6783.771	179°48'30" 6783.771
81°31'42" 1703.009	89°48'42" 1703.009
171°31'52" 7380.565	179°48'52" 7380.565
81°32'05" 13.239	89°49'05" 13.239
177°30'05" 824.415	185°47'05" 824.415
267°30'05" 2352.932	275°47'05" 2352.932
177°31'50" 8145.114	185°48'50" 8145.114
267°32'05" 9927.195	275°49'05" 9927.195
177°32'25" 169.316	185°49'25" 169.316
Back to the starting point	Back to the starting point

## SURFACE AREA

<b>AFFECTED LAND OWNERS SCHEDULE</b>			
(Q13.9 – 13.10 of ML Application Form)			
Description of Land		Owners Name and Address	Surface Area Required
Lot Number Plan Number Tenure Parish County Title Reference Current Use	1  BF72 Freehold Saltbush Beaufort  Cattle Grazing	Colleen R & Lancelot A Sypher  "Glenmyra", Alpha, Qld.4724	Part  9694.3 Ha
Lot Number Plan Number Tenure Parish County Title Reference Current Use	2  SP136836 Leasehold Saltbush Beaufort  Cattle Grazing	Pamela A & Reid O Bauman  "Monklands", Alpha, Qld.4724	Part  4382 Ha
Lot Number Plan Number Tenure Parish County Title Reference Current Use	3  BF802451 Leasehold Saltbush Beaufort  Cattle Grazing	Reid Oliver Bauman  "Monklands", Alpha, Qld.4724	Part  6964.8 ha
Lot Number Plan Number Tenure Parish County Title Reference Current Use	626 MX806585 Leasehold Saratoga Mexico	Andrew Clyde McDowell, Elwyn McDowell & Joanne Belle Rea  "Lambton Meadows", 1305 Monklands Road  Alpha, Qld. 4724	Part  3997.4 Ha

Lot Number	4	Fiorella Paola Rosa Cassoni & Carl	Whole
Plan Number	BF22	Damon & Kerri Elizabeth Rudd	7912.4 ha
Tenure	Leasehold	P.O.Box 136,	
Parish	Saltbush	Springsure, Qld, 4722	
County	Beaufort		
Title Reference			
Current Use	Cattle Grazing		
Lot Number	1	Pamela A & Reid O Bauman	Whole
Plan Number	BF17	"Monklands",	4038.16 ha
Tenure	Leasehold	Alpha, Qld.4724	
Parish	Saratoga		
County	Mexico		
Title Reference			
Current Use	Cattle Grazing		
Lot Number	Roads	Barcaldine Regional Council	Part
Plan Number			489.2 ha
Tenure	Road Reserve	P.O. Box 191	
Parish	Saltbush, Saratoga	BARCALDINE QLD 4725	
County	Beaufort, Mexico		
Title Reference			
Current Use	Road		



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Property Status: Active  
District: LONGREACH  
Office: LONG:LONGREACH  
LG/Div: 410 BARCALDINE REGIONAL  
Property ID: 830683  
WTR: 30656/6  
Previous Ref: NA

Property Name:  
Property Addr: CARRICORN HWY, HOBARTVILLE QLD 4724  
Owner (VOLA): BOBBIE GENE & JUDITH JEAN & MAURICE HENRY GEORGE O'DELL  
Service Addr: 'COLORADO', JERICHO QLD 4728  
Others: N

RPD: L9 BF28:PPH 2/5333 PEBBLY CREEK HOLDING:PAR HOBART & L2 MX35 & L1 MX90:PAR SARATOGA  
Area/Vol: 19575 HA

Indicative Planning: 741 RURAL (J)  
Primary Land Use: 64 CATTLE GRAZING & BREEDING  
Property Type: ISSUING  
Secondary Land Use: 0 NONE  
Property Valuation Method: RURAL

VALUATION INFORMATION					
ISSUING	UV	D/Effect: 30/06/2008	D/Valn: 01/10/2007	Value: \$1,050,000	S/C: 21
ISSUING	UV	D/Effect: 30/06/2011	D/Valn: 01/10/2010	Value: Not Issued	S/C: 21
					D/Issue: 17/03/2008
					D/Issue: 03/05/2011

GENERAL PROPERTY INFORMATION  
Sale Date:  
Subleased: N  
Sale Price: \$0  
Sale Type: NONE  
ASSOCIATED PROPERTIES: 4114884 20016298



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Property Status: Active  
District: LONGREACH  
Office: LONG:LONGREACH  
LG/Div: 410 BARCaldine REGIONAL  
Property ID: 4125588 WTR: 30657/01 Previous Ref: 8390684

Property Name:  
Property Addr: UNNAMED RD, HOBARTVILLE QLD 4724

Owner (VOLA): DONALD ALLAN & KAY LORRAINE GORDON  
Service Addr: 'SEDFEFORD', ALPHA QLD 4724

Others: N  
RPD: L11 BF25:PAR SALTBUSh  
Area/Vol: 9253.947 HA

Indicative Planning: 741 RURAL (J)  
Primary Land Use: 64 CATTLE GRAZING & BREEDING  
Property Type: ISSUING  
Property Tenure: FREEHOLD  
Secondary Land Use: 0 NONE  
Property Valuation Method: RURAL

VALUATION INFORMATION					
ISSUING	UV	D/Effect: 30/06/2008	D/Valn: 01/10/2007	Value: \$640,000	S/C: 21
ISSUING	UV	D/Effect: 30/06/2011	D/Valn: 01/10/2010	Value: Not Issued	S/C: 21
				D/Issue: 17/03/2008	D/Issue: 03/05/2011

GENERAL PROPERTY INFORMATION  
Sale Date: 16/07/2002 Sale Price: \$300,000 Sale Type: PART SALE  
Subleased: N



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Property Status: Active  
District: LONGREACH  
Office: LONG:LONGREACH  
LG/Div: 410 BARCADDINE REGIONAL  
Property ID: 830684  
WTR: 30657  
Previous Ref: NA

Property Name:  
Property Addr: UNNAMED RD, HOBARTVILLE QLD 4724

Owner (VOLA): COLLEEN R & LANCELOT A SYPHER  
Service Addr: 'GLENMYRA', ALPHA QLD 4724

Others: N

RPD: L1 BF72:PAR SALTBUSSH

Area/Vol: 10330 HA

Indicative Planning: 741 RURAL (J)

Primary Land Use: 64 CATTLE GRAZING & BREEDING

Property Type: ISSUING  
Property Tenure: FREEHOLD

Secondary Land Use: 0 NONE

Property Valuation Method: RURAL

VALUATION INFORMATION

ISSUING	UV	D/Effect: 30/06/2008	D/Valn: 01/10/2007	Value: \$1,700,000	S/C: 21	D/Issue: 17/03/2008
ISSUING	UV	D/Effect: 30/06/2011	D/Valn: 01/10/2010	Value: Not Issued	S/C: 21	D/Issue: 03/05/2011

GENERAL PROPERTY INFORMATION

Sale Date: Sale Price: \$0 Sale Type: NONE

Subleased: N



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Property Status: Active

District: LONGREACH

Office: LONG:LONGREACH

LG/Div: 410 BARCALDINE REGIONAL

Property ID: 830741

WTR: 30738/1

Previous Ref: NA

Property Name:

Property Addr: UNNAMED RD, HOBARTVILLE QLD 4724

Owner (VOLA): PAMELA A & REID O BAUMAN

Service Addr: 'MONKLANDS', ALPHA QLD 4724

Others: N

RPD: L1 BF17:GHPL 37/3439:PAR TALLARENHA & L2 SP136836:GHPL 37/3697:PAR SALTBUUSH

Area/Vol: 10403.16 HA

Indicative Planning: 741 RURAL (J)

Primary Land Use: 64 CATTLE GRAZING & BREEDING

Property Type: ISSUING

Property Tenure: LEASEHOLD

Secondary Land Use: 0

NONE

Property Valuation Method: RURAL

VALUATION INFORMATION

ISSUING	UV	D/Effect: 30/06/2008	D/Valn: 01/10/2007	Value: \$1,450,000	S/C: 21	D/Issue: 17/03/2008
ISSUING	UV	D/Effect: 30/06/2011	D/Valn: 01/10/2010	Value: Not Issued	S/C: 21	D/Issue: 03/05/2011

GENERAL PROPERTY INFORMATION

Sale Date: Sale Price: \$0

Sale Type: NONE

Subleased: N

ASSOCIATED PROPERTIES: 4004317 4121703

Number of Records Printed: 1

End of Report



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Property Status: Active  
District: LONGREACH  
Office: LONG:LONGREACH  
LG/Div: 410 BARCALDINE REGIONAL  
Property ID: 4137546 WTR: 30657/3 Previous Ref: 830684

Property Name: UNNAMED RD, HOBARTVILLE QLD 4724

Owner (VOLA): ALLAN JOSEPH & RHONDA MARY COYNE

Service Addr: 'CAVENDISH', ALPHA QLD 4724

Others: N  
RPP: L10 RP894235:PAR SALTBUUSH

Area/Vol: 6473 HA

Indicative Planning: 741 RURAL (J)  
Primary Land Use: 64 CATTLE GRAZING & BREEDING

Property Type: ISSUING  
Property Tenure: FREEHOLD  
Secondary Land Use: 0 NONE  
Property Valuation Method: RURAL

VALUATION INFORMATION						
ISSUING	UV	D/Effect:	D/Valn:	Value:	S/C:	D/Issue:
ISSUING	UV	30/06/2008	01/10/2007	\$580,000	21	17/03/2008
		30/06/2011	01/10/2010	Not Issued	21	03/05/2011

GENERAL PROPERTY INFORMATION  
Sale Date: 08/09/1997 Sale Price: \$600,000 Sale Type: NORMAL SALE  
Subleased: N



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Property Status: Active

District: LONGREACH

Office: LONG:LONGREACH

LG/Div: 410 BARCALDINE REGIONAL

Property ID: 830743

WTR: 30739/1

Previous Ref: NA

Property Name: GLEN INNES

Property Addr: MONKLANDS RD, ALPHA QLD 4724

Owner (VOLA): FIORELLA PAOLA ROSA CASSONI & CARL DAMON & KERRI ELIZABETH RUDD

Service Addr: PO BOX 136, SPRINGSURE QLD 4722

Others: N

RPD: L4 BF22:GHP L 37/3554:PAR SALT BUSH

Area/Vol: 7912.414 HA

Indicative Planning: 741 RURAL (J)

Primary Land Use: 64 CATTLE GRAZING & BREEDING

Property Type: ISSUING

Property Tenure: LEASEHOLD

Secondary Land Use: 0 NONE

Property Valuation Method: RURAL

VALUATION INFORMATION

ISSUING	UV	D/Effect:	D/Valn:	Value:	S/C:	D/Issue:
ISSUING	UV	30/06/2008	01/10/2007	\$600,000	21	17/03/2008
ISSUING	UV	30/06/2011	01/10/2010	Value: Not Issued	21	03/05/2011

GENERAL PROPERTY INFORMATION

Sale Date: 04/06/2004 Sale Price: \$90,000

Sale Type: PART SALE

Subleased: N

ASSOCIATED PROPERTIES: 20016323



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Property Status: Active

District: LONGREACH

Office: LONG:LONGREACH

LG/Div: 410 BARCALDINE REGIONAL

Property ID: 4137543

WTR: 30738/13

Previous Ref: NA

Property Name:

Property Addr: UNNAMED RD, HOBARTVILLE QLD 4724

Owner (VOLA): REID OLIVER BAUMAN

Service Addr: MONKLANDS, ALPHA QLD 4724

Others: N

RPD: L3 BF802451:GHP L 37/3590:PAR SALT BUSH & L1 RL207022:RL 207022:PAR SALT BUSH

Area/Vol: 7143.327 HA

Indicative Planning: 741 RURAL (J)

Primary Land Use: 64 CATTLE GRAZING & BREEDING

Property Type: ISSUING

Property Tenure: LEASEHOLD

Secondary Land Use: 0 NONE

Property Valuation Method: RURAL

VALUATION INFORMATION

ISSUING	UV	D/Effect: 30/06/2008	D/Valn: 01/10/2007	Value: \$1,100,000	S/C: 21	D/Issue: 17/03/2008
ISSUING	UV	D/Effect: 30/06/2011	D/Valn: 01/10/2010	Value: Not Issued	S/C: 21	D/Issue: 03/05/2011

GENERAL PROPERTY INFORMATION

Sale Date: Sale Price: \$0

Sale Type: NONE

Subleased: N

ASSOCIATED PROPERTIES: 4004318 40594125





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Property Status: Active

District: LONGREACH

Office: LONG:LONGREACH

LG/Div: 410 BARCALDINE REGIONAL

Property ID: 830747

WTR: 30747

Previous Ref: NA

Property Name:

Property Addr: 1305 MONKLANDS RD VIA CARRICORN HWY, ALPHA QLD 4724

Owner (VOLA): ANDREW CLYDE MCDOWELL & ELWYN MCDOWELL & JOANNE BELLE REA

Service Addr: LAMBTON MEADOWS, 1305 MONKLANDS RD, ALPHA QLD 4724

Others: N

RPD: L626 MX806585:GHPL 2/3954:PAR SARATOGA

Area/Vol: 24600 HA

Indicative Planning: 741 RURAL (J)

Primary Land Use: 65 CATTLE BREEDING & FATTENING

Property Type: ISSUING

Property Tenure: LEASEHOLD

Secondary Land Use: 0 NONE

Property Valuation Method: RURAL

VALUATION INFORMATION

ISSUING	UV	D/Effect:	D/Valn:	Value:	S/C:	D/Issue:
ISSUING	UV	30/06/2008	01/10/2007	\$1,900,000	21	17/03/2008
		30/06/2011	01/10/2010	Value: Not Issued	21	03/05/2011

GENERAL PROPERTY INFORMATION

Sale Date: 17/09/1997

Sale Price: \$1,250,000

Sale Type: NORMAL SALE

Subleased: N

ASSOCIATED PROPERTIES: 20016325





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Property Status: Active  
District: LONGREACH  
Office: LONG:LONGREACH  
LG/Div: 410 BARCALDINE REGIONAL  
Property ID: 830741  
WTR: 30738/1  
Previous Ref: NA

Property Name:  
Property Addr: UNNAMED RD, HOBARTVILLE QLD 4724  
Owner (VOL): PAMELA A & REID O BAUMAN  
Service Addr: 'MONKLANDS', ALPHA QLD 4724  
Others: N

RPD: L1 BF17:GHP L 37/3439:PAR TALLARENHA & L2 SP136836:GHP L 37/3697:PAR SALT BUSH  
Area/Vol: 10403.16 HA

Indicative Planning: 741 RURAL (J)  
Primary Land Use: 64 CATTLE GRAZING & BREEDING  
Property Type: ISSUING  
Secondary Land Use: 0 NONE  
Property Valuation Method: RURAL

VALUATION INFORMATION		Property Tenure: LEASEHOLD	Secondary Land Use: 0	Property Valuation Method: RURAL
ISSUING	UV	D/Effect: 30/06/2008	D/Valn: 01/10/2007	Value: \$1,450,000
ISSUING	UV	D/Effect: 30/06/2011	D/Valn: 01/10/2010	Value: Not Issued
			S/C: 21	D/Issue: 17/03/2008
			S/C: 21	D/Issue: 03/05/2011

GENERAL PROPERTY INFORMATION  
Sale Date: Sale Price: \$0 Sale Type: NONE  
Subleased: N  
ASSOCIATED PROPERTIES: 4004317 4121703



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Property Status: Active

District: LONGREACH

Office: LONG:LONGREACH

LG/Div: 410 BARCALDINE REGIONAL

Property ID: 20016340

WTR: 30656/60003

Previous Ref: 830683

Property Name:

Property Addr: CAPRICORN HWY, HOBARTVILLE QLD 4724

Owner (VOLA): BOBBIE GENE O'DELL

Service Addr: TOARBEE, JERICHO QLD 4728

Others: N

RPD: L5 MX43:GHP L 2/3917:PAR SARATOGA

Area/Vol: 3200.3 HA

Indicative Planning: 741 RURAL (J)

Primary Land Use: 64 CATTLE GRAZING & BREEDING

Property Type: ISSUING

Secondary Land Use: 0

NONE

Property Valuation Method: RURAL

VALUATION INFORMATION

ISSUING	UV	D/Effect:	D/Valn:	Value:	S/C:	D/Issue:
ISSUING	UV	30/06/2008	01/10/2007	\$222,500	21	17/03/2008
	UV	30/06/2011	01/10/2010	Value: Not Issued	21	03/05/2011

GENERAL PROPERTY INFORMATION

Sale Date: 01/01/1994

Sale Price: \$15,000

Sale Type: NORMAL SALE

Subleased: N

ASSOCIATED PROPERTIES: 20016341



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Property Status: Active  
District: LONGREACH  
Office: LONG:LONGREACH  
LG/Div: 410 BARCALDINE REGIONAL  
Property ID: 830754 WTR: 30760/3 Previous Ref: NA

Property Name: CORNTOP  
Property Addr: CAPRICORN HWY, HOBARTVILLE QLD 4724  
Owner (VOLA): JANEICE MARIE & JULIA & PAUL ANTHONY & PETER NEIL ANDERSON  
Service Addr: 'CORNTOP', ALPHA QLD 4724  
Others: N

RPD: LA AP19578:PO 232982:PAR TALLARENHA & L7 BF7:GHPL 37/3252:PAR TALLARENHA  
Area/Vol: 8595.654 HA

Indicative Planning: 741 RURAL (J)  
Primary Land Use: 64 CATTLE GRAZING & BREEDING  
Property Type: ISSUING  
Secondary Land Use: 0 NONE  
Property Valuation Method: RURAL

VALUATION INFORMATION			
ISSUING	UV	D/Effect: 24/11/2008	D/Valn: 01/10/2007
ISSUING	UV	D/Effect: 30/06/2011	D/Valn: 01/10/2010
		Value: \$920,000	S/C: 12
		Value: Not Issued	S/C: 21
			D/Issue: 16/12/2008
			D/Issue: 03/05/2011

GENERAL PROPERTY INFORMATION  
Sale Date: 02/05/2008 Sale Price: \$1,900,000 Sale Type: NORMAL SALE  
Subleased: N  
ASSOCIATED PROPERTIES: 4130313 40917575

Your Ref: Mineralogy  
Our Ref: NH110511

Wednesday, 11 May 2011

## LETTER OF AUTHORISATION AND APPOINTMENT OF AGENT

### Minister for Mines and Energy

This letter gives notice that Mining Tenement Services are authorized to:

1. Sign and lodge various applications and make any alterations necessary to those applications during the processing of the application;
2. Administer the exploration and mining tenements held and do such things as are required by the Mineral Resources Act 1989 and the Environmental Protection Act 1994, in relation to those tenements to keep them in good standing;
3. Act on our behalf in matters relating to the relevant environmental authorities;
4. Can accept the terms and conditions for the granting of tenement applications.

This appointment does not extend to the full surrender of any tenement.

This appointment of Agent cancels any previous appointment of Agent.

Yours faithfully



**Mr Michael Palmer**  
**Company Director**  
**Waratah Coal Pty Ltd**

 **Phone:** +61 7 3233 0800  
 **Fax:** +61 7 3832 2021

**Street Address:** Mineralogy House, Level 7, 380 Queen Street, Brisbane Qld 4000  
 **Postal Address:** G.P.O Box 89, Brisbane QLD 4001



**MINING TENEMENT SERVICES**

GPO BOX 215, BRISBANE QLD 4001

Level 2, 380 Queen St, Brisbane 4000

Ph 07 3229 1707 Fax 07 3229 6222

www.info@miningtenement.com.au

ACN 111 732 462

28 May 2011

Chief Executive  
Department of Employment, Economic  
Development and Innovation  
Attention: Mines and Energy  
GPO Box 194  
BRISBANE QLD 4001

Chief Executive  
Department of Environment and  
Resource Management  
PO Box 15155  
CITY EAST QLD 4002

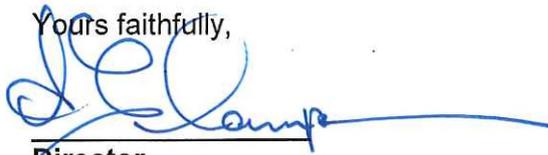
Dear Sir/Madam

Please let this letter serve as notice that the employees Alan Thompson and Caitlan Ross of Mining Tenement Services Pty Ltd, GPO Box 215, Brisbane, Queensland, 4001, are authorised to act on behalf of MTS, where MTS is an authorised agent for a company to:

- 1) lodge various applications for tenements or authorities pursuant to the *Mineral Resources Act 1989* (Qld), the *Petroleum and Gas (Production and Safety) Act 2004* (Qld) and the *Environmental Protection Act 1994* (Qld) and to make any alterations, changes or corrections to those applications as may be necessary in respect of any matter which may arise in the processing of those applications upon lodgement;
- 2) maintain and do such things as may be necessary from time to time to satisfy the requirements of those Acts in relation to tenements or authorities held by or applied for by the company in Queensland;
- 3) access any information the Departments may normally make available to the company in the course of maintaining the tenements or authorities; and
- 4) accept the terms and conditions of annexures on draft documents.

This authorisation continues in effect until revoked in writing.

Yours faithfully,



Director

# Certificate of Registration of a Company



This is to certify that

**WARATAH COAL PTY LTD**

**Australian Company Number 114 165 669**

is a registered company under the Corporations Act 2001 and  
is taken to be registered in Queensland.

The company is **limited by shares**.

The company is a **proprietary** company.

The day of commencement of registration is  
the **sixth day of May 2005**.

CERTIFICATE

Issued by the  
Australian Securities and Investments Commission  
on this sixth day of May, 2005.

Jeffrey Lucy  
Chairman

This is to  
certify that  
this is a true  
and correct  
copy of certificate  
of registration for  
Waratah Coal Pty Ltd

Michael Palmer



Your Ref: Mineralogy

Our Ref: NH110207

Wednesday, 27 April 2011

## Department of Employment, Economic Development and Innovation

### RE: Application for Mining Lease - Question 15.1 – Statement

Waratah Coal Pty Ltd is a wholly owned subsidiary of Mineralogy Pty Ltd, a global developer of mineral resource projects. Mineralogy is based in the State of Queensland and has an extensive portfolio of thermal and coking coal deposits in Queensland's Galilee, Bowen, Surat, Styx and Laura Coal Basins.

The China First Coal Project is located in the Galilee Basin near Alpha in Central Queensland, Australia. The project is an integrated coal project and is expected to produce 40 Million tonnes per annum (Mtpa) of thermal coal over 25 years (with a typical product calorific value of 6,350kcal/kg).

The intention to establish the China First Coal Project as an integrated project, including the construction of a rail system and port facilities, to develop a new coal mine in the specified areas covered by exploration permits EPC 1040 and EPC 1079 over the South Alpha Deposit. The China First Coal Project is expected to process 56 Mtpa of raw coal from the mines to produce 40 Mtpa of thermal coal.

It is planned to develop a combination of two open-cut mines and four underground longwall mines. Raw coal will be washed in two highly automated Coal Handling Preparation Plants to a targeted yield of 72% product coal and then transported approximately 471 km via a railway, which China First intends to construct, to the port of Abbot Point.

Infrastructure required supporting an integrated project is supply of power, water, camp facilities, airport and road network. Power will be supplied by new 275Kv over head power transmission lines, while water will be sourced through de-watering mine areas, runoff from catchments and dedicated pipe lines.

The stated budget of developing the integrated project is estimated to be approximately US\$8.0 billion. We expect that 30% of the project cost will be funded by equity and the balance by debt. MCC, on behalf of China First Coal, has since applied for a buyer's credit facility from China Eximbank for 70% debt financing of the China First Coal Project, which is equivalent to approximately US\$6 billion. China Eximbank has issued a letter of intent with respect to such financing.

We intend to commence the design phase of the China First Coal Project in the first quarter of 2011. We have commenced discussions with the State Government of Queensland and expect government approvals to be granted in the first quarter of 2012 and expect physical construction of the China First Coal Project to commence in the first quarter of 2012, with commissioning and commercial production expected in the fourth quarter of 2014.

The China Coal Project intends to be a fly in fly out operation with a camp size of 2000 persons during operations. With a total of six individual mine sites, being four undergrounds and two open cuts it is envisage that each mine site will require manning levels of 250 persons per mine site. A further 500 persons will be require on a contract or part time basis. The camp site will be located off the mining lease situated between mine and Alpha Airport.

Yours sincerely,



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**Mr Nui Harris**  
**Managing Director**  
**Waratah Coal Pty Ltd**

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☎ **Fax:** +61 7 3832 2021

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✉ **Postal Address:** G.P.O Box 89, Brisbane QLD 4001