



Supply Thermal Coal Clean Coal Supply Coking Coal Joint Venture Interest

Waratah Coal
exporting
clean energy
coal to China

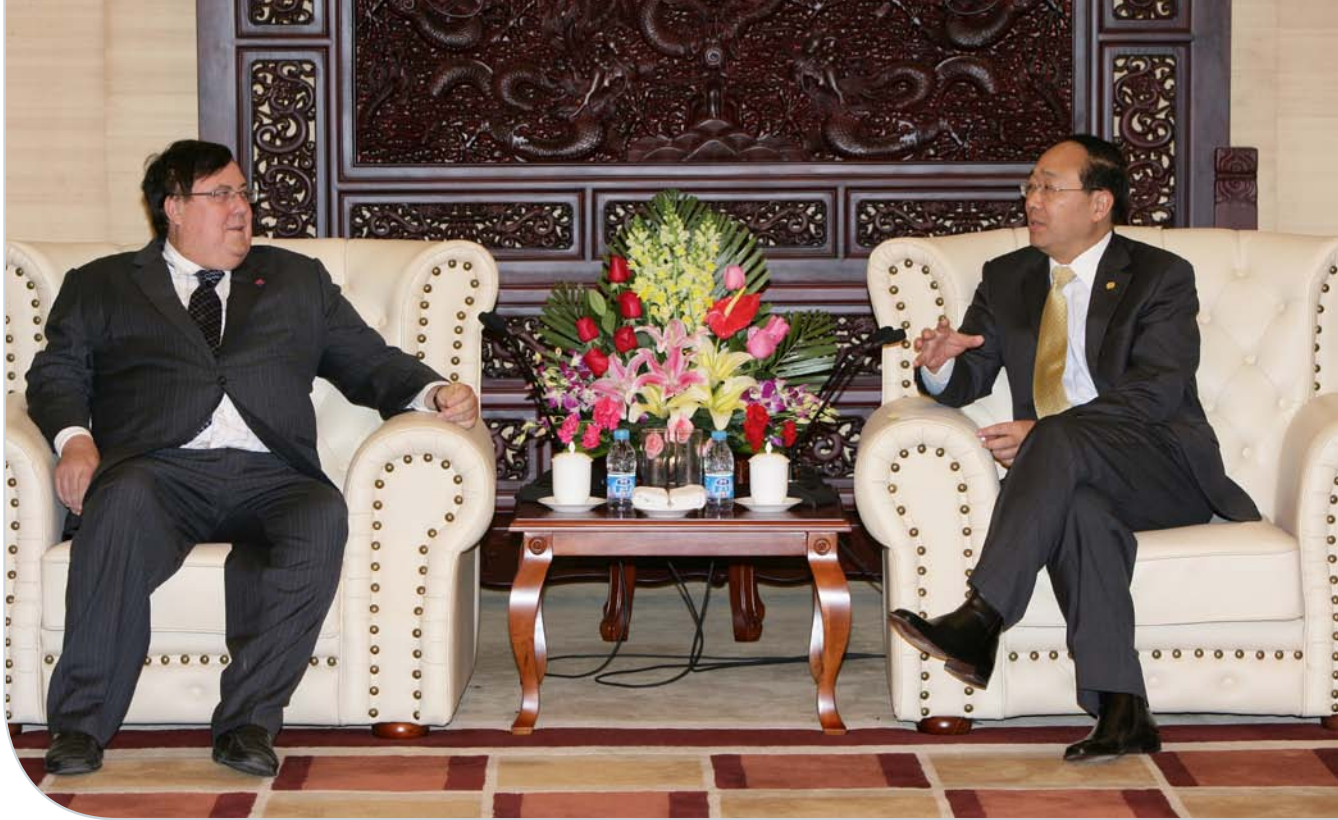


Signing Ceremony of China First Coal Development Cooperation Agreement

Held in Canberra, Australia in June 2010, signed by Madame Li, Chairperson for China Power International Holding Limited and Domenic Martino, Director of Waratah Coal and as witnessed by Mr Xi Jinping, Vice President of China (President Elect) and The Honourable Kevin Rudd, Prime Minister of Australia at the time



Left to Right: Madame Li Xiaolin, Mr Xi Jinping, The Honourable Kevin Rudd and (seated on right) Mr Domenic Martino



Professor Clive Palmer with Li Ruogu – Exim Bank President and Chairman

Waratah Coal's Chinese Partnerships

Waratah Coal's parent company Mineralogy Pty Ltd (Mineralogy) has been operating within the exploration, mining and infrastructure sector for the past 25 years. This period has seen Mineralogy build strategic alliances with the major resource and infrastructure companies from the People's Republic of China.

Major Chinese companies such as Metallurgical China Corporation, Sino-coal International, China Railway Group and China Communication Construction Company have signed statements of intent with Waratah Coal to design, develop and operate mines and strategic infrastructure within Australia.

Project finance procured through Eximbank to provide debt funding for Waratah Coal's projects have been secured. Statements of intent have been signed between Eximbank and Waratah Coal.

Coal off take agreement of 20Mtpa over 21 years have been signed between Waratah Coal and China Power International.



Metallurgical Corporation of China



China Railway Group



China Communications Construction



Sino-coal International



China Eximbank



China Power



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Our Vision

- To power the globe with clean coal
- Empower our people to achieve the extraordinary
- Ensure zero harm to our people and the environment.

Our Business

Waratah Coal commenced operations in 2001 as an Australian based explorer, exploring for coal in central Queensland, Australia.

Waratah Coal is part of the Mineralogy Group and the company is 100 per cent owned by Mineralogy Pty Ltd. The Mineralogy Group and associated entities have 25 years' experience developing, managing, and funding a range of major projects. Mineralogy Group has a current market capitalisation of approximately A\$11 billion.

The Group currently employs around 2,200 Queenslanders in its activities in the state. Through its diversified interests (which includes the A\$6 billion Yabulu Nickel refinery in Townsville, oil and gas exploration in Papua New Guinea and



Professor Clive Palmer

Nui Harris



the A\$5 billion Sino Iron iron ore development in Western Australia) the Group has formed major international alliances in China and domestically.

Waratah Coal intends to explore the world class coal assets under its management and prove up these highly valued coal resources to JORC compliant status. Waratah Coal will add value to its coal resources by designing and developing coal infrastructure and supply chains to deliver coal to the export markets at a cost competitive rate.

By 2015 Waratah Coal will have in operation coal mines producing high quality thermal and coking coals. Thermal coal will be destined for the export power generation markets of China, India, Europe and Japan. While coking coal product is destined for the steel export markets of China and Japan.

Waratah Coal prides itself on its commitment to the economic development of regional Australia through the growth of mineral wealth while operating with an excellent record in the areas of safety, health and the environment.



Our History

Waratah Coal commenced operating in 2001 as an Australian based explorer listed on the Toronto Stock Exchange.

Prior to being privatised Waratah Coal was previously listed on the Toronto Stock Exchange and Australian Stock Market. Waratah Coal was incorporated into the resource development company Mineralogy Pty Ltd in 2009, owned by Professor Clive Palmer.

Since 2001 Waratah Coal has acquired extensive exploration permits for coal and minerals within the states of Queensland and New South Wales and the Northern Territory. The company now has a total of 79 exploration permits for coal and minerals in the granted and application stages. These tenures combined, cover an area of 59,660km², firmly placing Waratah Coal as one of Australia's leading exploration and coal developers. In the Galilee Basin, central west Queensland, Waratah Coal alone has an exploration coal target of 465 Billion tonnes (Bt) under tenure. Through attentive exploration and mine planning Waratah Coal has developed JORC resources of 7.253Bt and 1.1Bt of probable coal reserves.

Since 2009 Waratah Coal has been developing several thermal and coking coal projects within the state of Queensland. They include the China First Coal Project



and Alpha North Project within the Galilee Basin, central west Queensland and Styx Coal Project, central Queensland, a joint venture project with Queensland Nickel. Combined, these projects require an estimated capital of A\$15.0 billion to construct mine, rail and port infrastructure, which when operational will produce 85Mtpa of high quality thermal and coking coal.

Now in 2012 these projects are well advanced with their Environmental Impact Statements, approvals, development plans and securing all important port space. The anticipated coal production commencement date for these projects is Q1 of 2015.

Queensland's 37th State Premier, Anna Bligh and her State Treasurer, Andrew Fraser at the China First Coal mine site, central west Queensland. Discussing the China First Coal Project with Waratah Coal staff member Peter Lynch.



Left to Right: Mr Peter Lynch, Ms Anna Bligh and Mr Andrew Fraser

Our Projects

Waratah Coal's portfolio of exploration tenements has been strategically selected based on proven economic coal resources, geographical location and proximity to existing and proposed infrastructure.

Waratah Coal has 79 exploration permits for coal and minerals in the granted and application status, which cover an area of 59,660km² Tenements – Australia. These tenements are placed within the regional coal basins of Queensland, New South Wales and the Northern Territory.

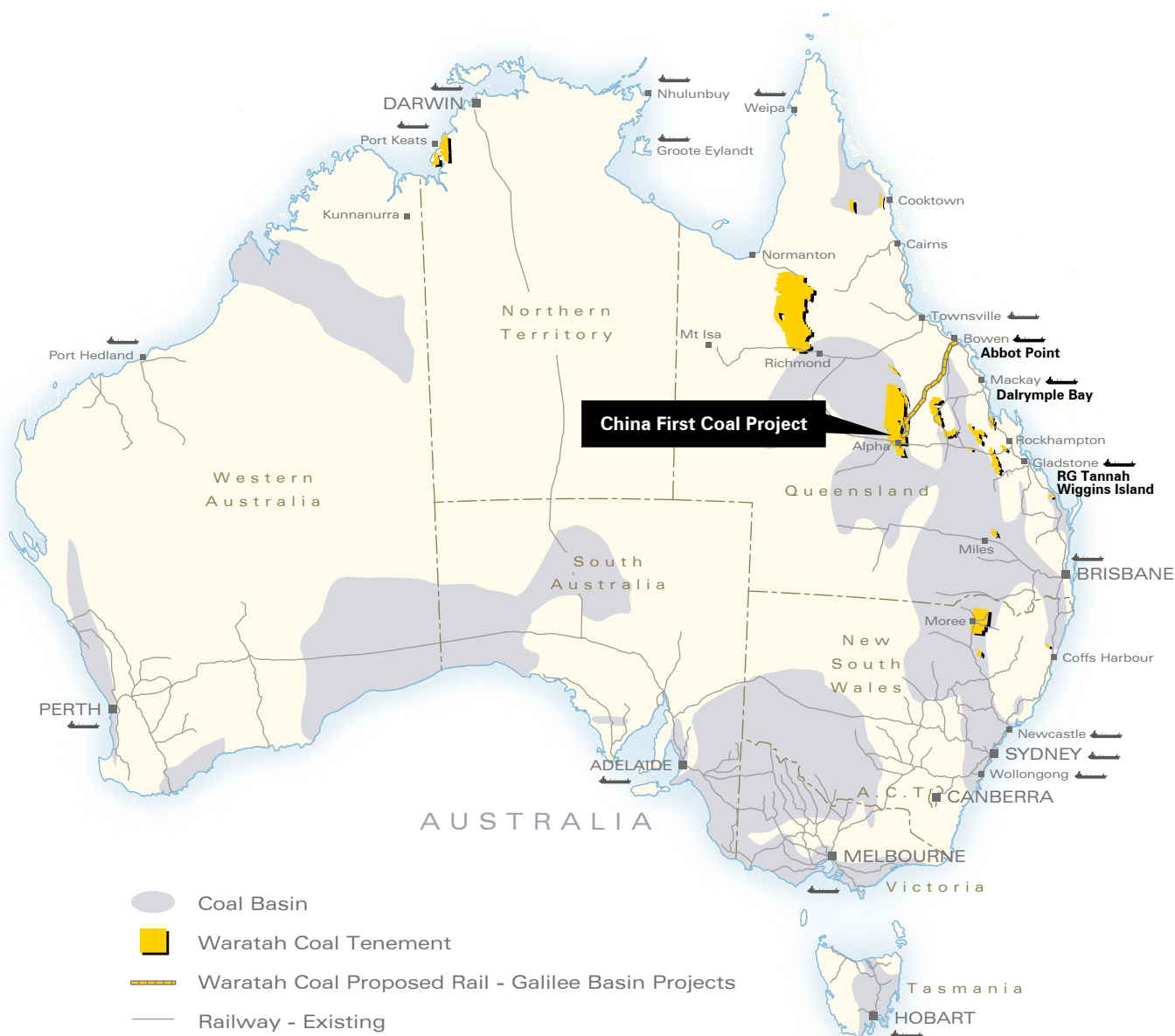
Within the state of Queensland Waratah Coal's projects occupy the coal basins of Galilee, Styx, Bowen, Surat, Laura and Maryborough.

Queensland's Galilee Basin contains the majority of Waratah Coal's projects including 'China First Coal Project', 'Alpha North Coal Project', 'Carmichael East Project' and 'Alpha West Project'.

Queensland has further projects including Styx Coal Project EPC 1029 (Styx Basin), Blackwater EPC 1186 (Bowen Basin), Strathpine EPC 1015 (Surat Basin), Capella EPC 1183 (Bowen Basin), Fairlight EPC 1058 (Laura Basin), Cooktown EPC 1059 (Laura Basin) and Kolan River EPC 1268 (Maryborough Basin).

New South Wales coking coal projects include Nymboida EL 6467 (Mortén Basin) and Nymboida Northern Extension EL 7186 (Mortén Basin).

Northern Territory coking and PCI coal explorations licence applications include Port Keats North EL 25482, Port Keats EL 25463 and Mt Goodwin EL 25483.



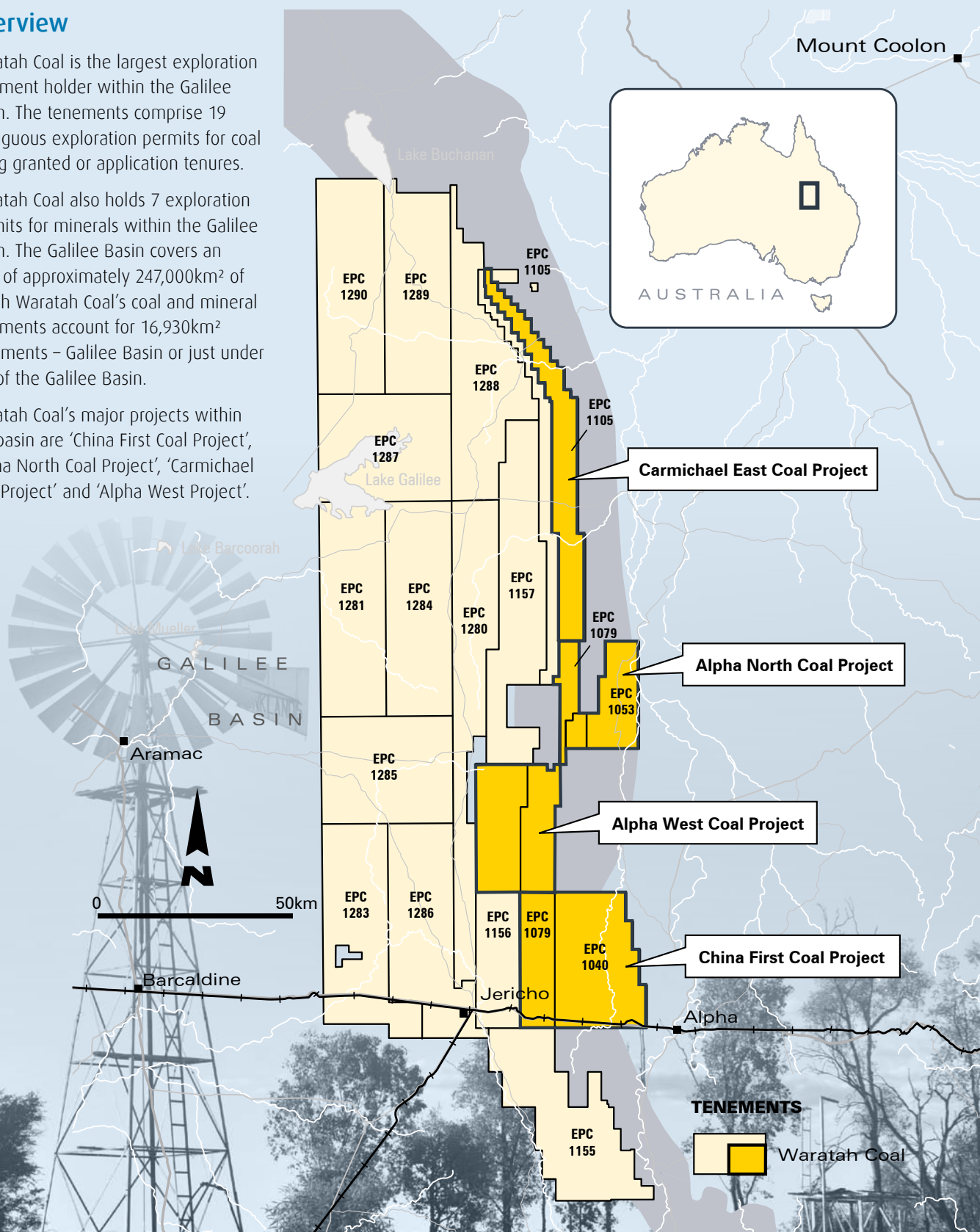
Galilee Basin Projects

Overview

Waratah Coal is the largest exploration tenement holder within the Galilee Basin. The tenements comprise 19 contiguous exploration permits for coal being granted or application tenures.

Waratah Coal also holds 7 exploration permits for minerals within the Galilee Basin. The Galilee Basin covers an area of approximately 247,000km² of which Waratah Coal's coal and mineral tenements account for 16,930km². Tenements – Galilee Basin or just under 7% of the Galilee Basin.

Waratah Coal's major projects within the basin are 'China First Coal Project', 'Alpha North Coal Project', 'Carmichael East Project' and 'Alpha West Project'.



Galilee Basin Regional Geology

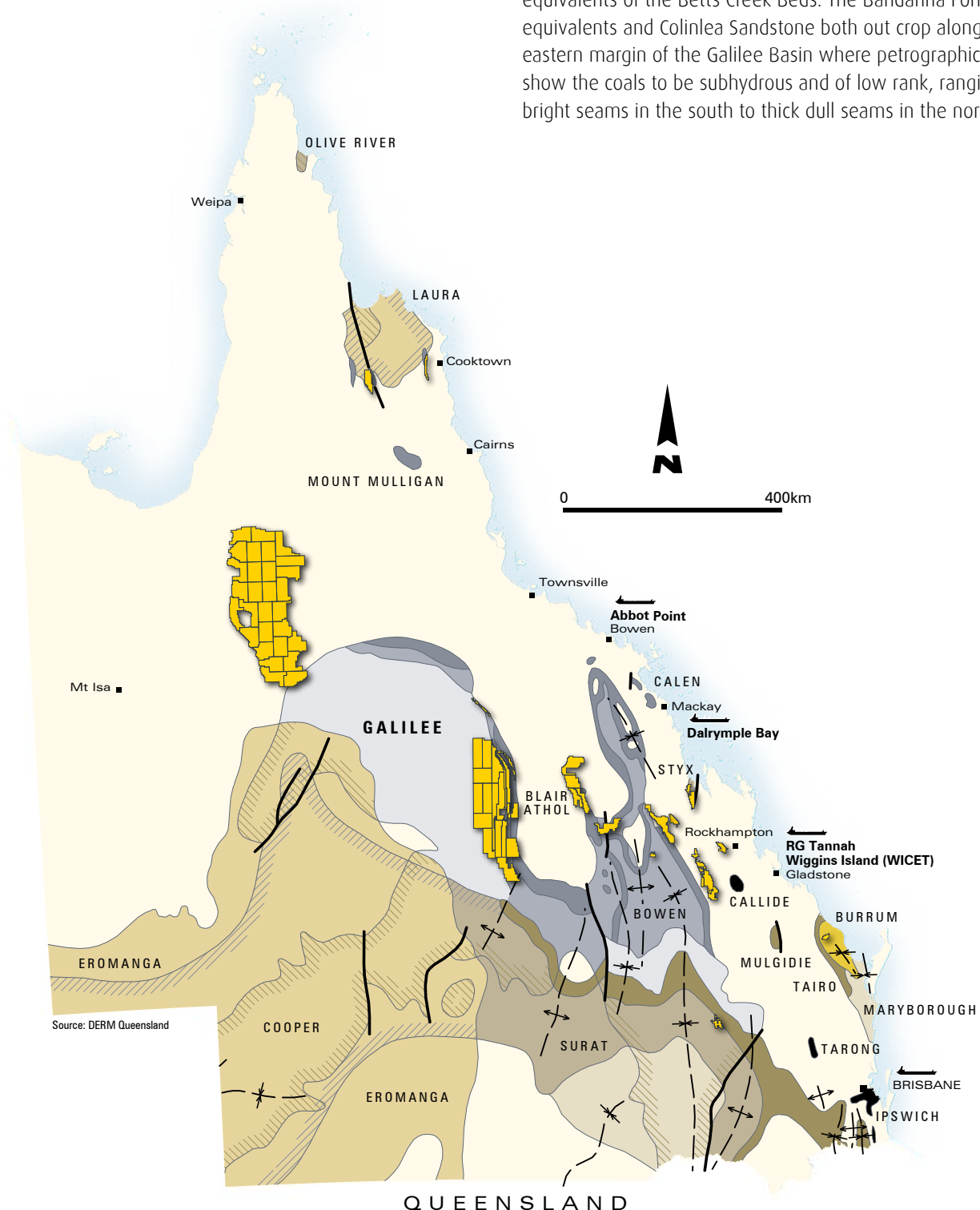
The Galilee Basin covers an area estimated at 247,000km² in central west Queensland. This basin is entirely intracratonic and is filled with late carboniferous to middle triassic sediments. These rocks are dominantly fluvial in origin with minor glacial material developed at the base of the succession.

The basin is almost entirely overlain by the jurassic / cretaceous Eromanga Basin. Only along the eastern margin of the Galilee Basin are the permian / triassic rocks exposed in a long, narrow, gently curved belt. The maximum stratigraphic thickness of the basin is found in the Kobarra Trough, in the

centre of the basin, where 2,818m of sediments have been penetrated.

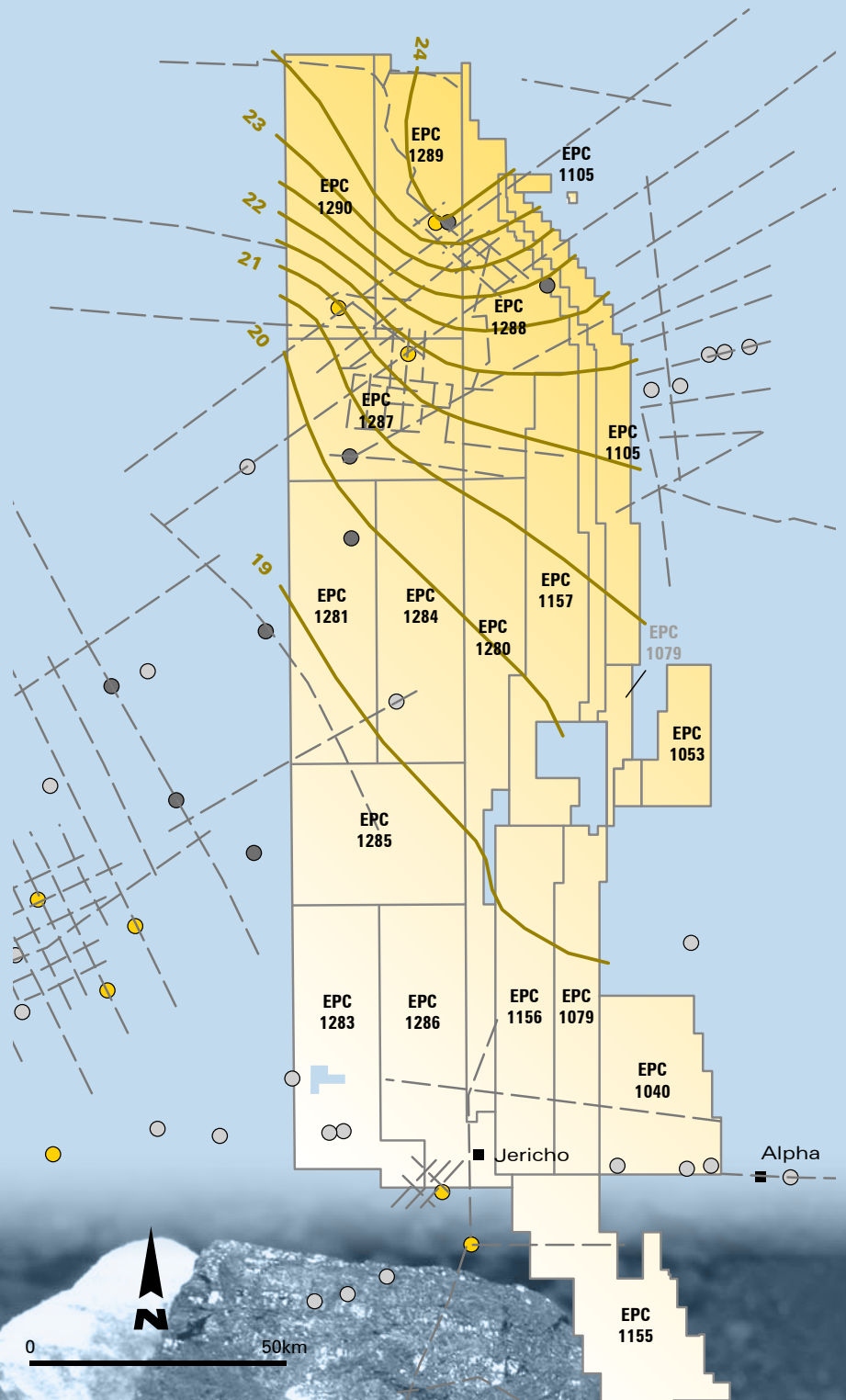
The Tertiary comprises unconsolidated to semi-consolidated sediments ranging in thickness from 30m to 125m. The Rewan Formation, consisting of triassic competent claystones and siltstones, is situated unconformably between the overlying Tertiary and the underlying late permian Bandanna Formation.

Within the Galilee Basin coal is present in the early permian Aramac Coal Measures and two units of the late permian sequence of the Galilee Basin; the Bandanna Formation equivalents, and the Colinlea Sandstone, which are the lateral equivalents of the Betts Creek Beds. The Bandanna Formation equivalents and Colinlea Sandstone both out crop along the eastern margin of the Galilee Basin where petrographic analysis show the coals to be subhydrous and of low rank, ranging from bright seams in the south to thick dull seams in the north.



Galilee Basin Target Resources

In August 2011, SRK Consulting (Australasia) Pty Ltd was engaged by Waratah Coal to undertake an assessment of perspective "Target" Resources within Exploration Tenements owned by Waratah Coal in the Galilee Basin. SRK Consulting undertook an extensive process of acquiring known information from Waratah Coal projects (China First Coal Project and Alpha North Coal Project Recourse area) and other available seismic line and exploration information. The data was reviewed and used to determine prospective target resources by accessing coal structuring, coal thickness and coal quality data. Based on the information, the report concluded that the perspective target resources within Waratah Coal's exploration areas was 467,030Mt (467Bt) – Coal Target Resource with an aggregated coal thickness of approximately 22.7m. The data indicated that the coal quality was characterised by relatively high ash and relatively low gas contents. The data also showed that there were many potential areas of coal at minable depths with relatively flat lying stratigraphy, with few faults.



Galilee Basin Coal Bearing Formation

Bandanna Formation Equivalents / Betts Creek Beds:

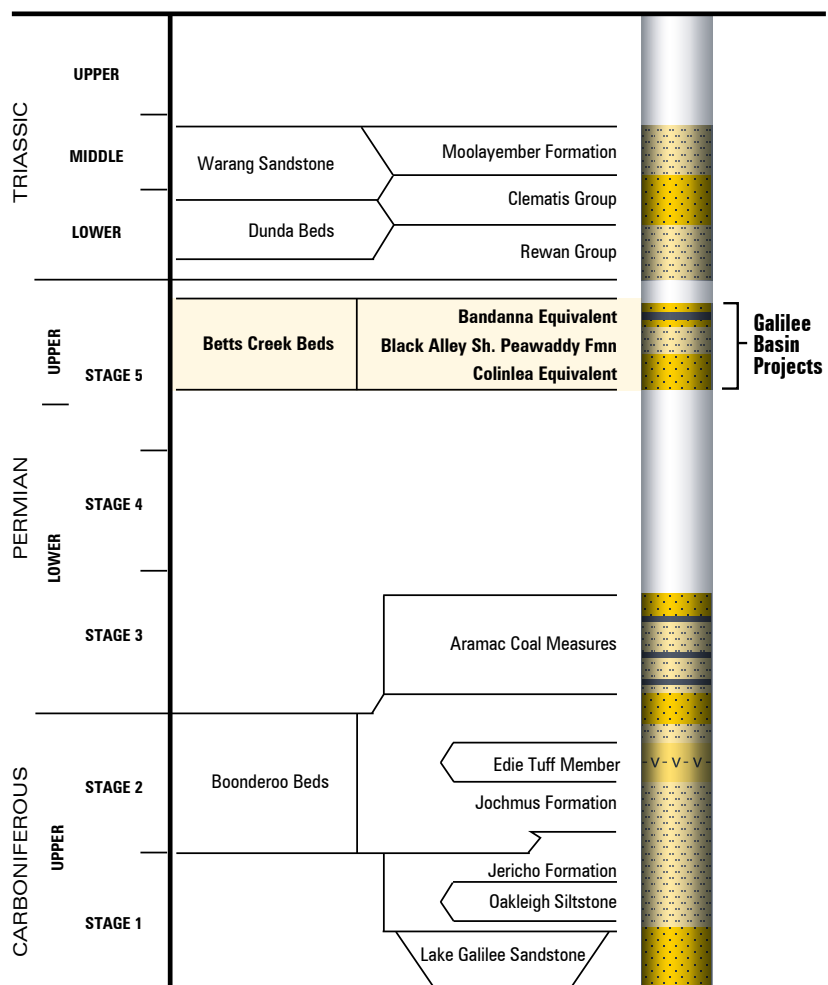
The permian Bandanna Formation of the Bowen Basin persists across the Nebine Ridge into the eastern edge of the Galilee Basin. The formation continues laterally westward across the basin where it is known in the south as the Bandanna Formation equivalent and in the north, combined with the Colinlea Sandstone, as the Betts Creek Beds.

Colinlea Sandstone:

The late permian Colinlea Sandstone is present in the centre and to the east of the Galilee Basin and is continuous across the Nebine Ridge into the Bowen Basin. The unit consists of sandstone, siltstone, mudstone and coal.

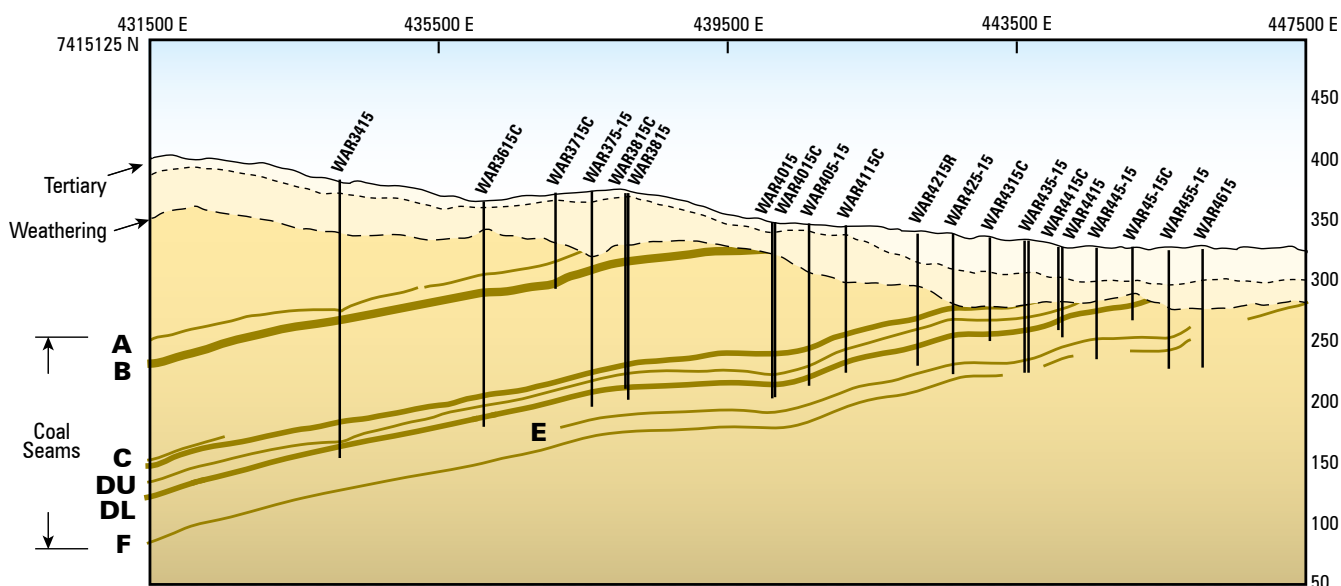
Aramac Coal Measures:

Early permian Aramac Coal Measures are developed on the western side of the Koburra Trough and comprise of a lower dominantly sandstone unit with coal and mudstone and an upper unit of sandstone and coal.



Galilee Basin Target Coal Seams

The Bandanna Formation and the Colinlea Sandstone comprises of lithic sandstone, siltstone, claystone, carbonaceous mudstone and six coal seams. The upper two seams (A and B) occur in the Bandanna Formation and the lower four seams (C, D, E and F) in the Colinlea Sandstone. Coal is present in three units of late Permian sequence which include the Bandanna Formation, the Colinlea Sandstone and the Betts Creek Beds. Waratah Coal's EPCs cover these target seams of the Galilee Basin.



Source: Coffey Mining 2009. Note: Vertical Scale has been exaggerated by a factor of greater than 5:1.



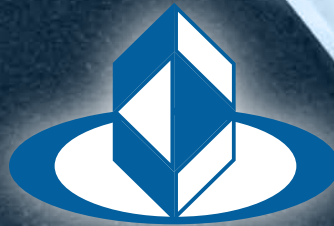
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China Railway Group

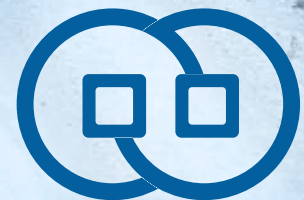


**China Communication
Construction Company**



SCIEG

Sino-coal International



China's Eximbank

**China's
state-owned
enterprises &
Waratah Coal
exporting
clean energy
coal to China**



China Power International

CHINA FIRST COAL PROJECT – 3,680,000,000 TONNES

Overview

The China First Coal Project is an integrated project to develop a new coal mine, high capacity rail system and coal export facilities to export high volatile low sulphur steaming coal to international markets.

The coal will be sourced from EPC 1040 and EPC 1079 near the township of Alpha in the Galilee Basin, 160km west of Emerald.

The annual run of mine (ROM) coal production will be 56Mtpa to produce 40Mtpa of saleable export product coal.

The coal will be transported by a heavy haul standard gauge rail system to the North Queensland Port of Abbot Point ready for export.

To date China First Coal Project has proven up 1.1Bt of coal reserves and 3.68Bt of coal resources, JORC code compliant.

The project elements include:

- Coal mining from both open-cut and underground longwall sources
- Coal handling and preparation
- Heavy haul standard gauge rail transportation
- Coal port export facilities
- Associated project infrastructure.

Exploration

The proposed mine is situated in EPC 1040 and EPC 1079, north-west of Alpha.

Exploration to date has identified sufficient resources to develop a 56Mtpa ROM tonne mine with a mine life of 25 years.

The resource occurs in four principal seams containing sub-bituminous high volatile perhydrous coals suitable for use as thermal coal. To date exploration activities have proven 3.68Bt of JORC compliant coal resources. See table below for the various resources categories and quantities.

The China First Coal Project contains 1.1Bt of probable JORC code reserves, which further de-risks the project significantly. The probable reserves cover the developed open-cut and underground mine plans overlayed on the indicated resources.

Coal Quality

The Project has identified four principle seams, confirming the presence of high volatile, sub-bituminous coal with low ash, low sulphur and a high calorific value, as shown in the table below.

Galilee Basin Thermal Coal – Average Product Quality Results – 9% ash. F1.50 Preliminary weighted average. July 2010

Coal Seam	Product Air Dried Moisture %	Laboratory Product Yield (F1.5) adb	Product Ash % @ 9% Moist.	Product Total Sulphur % @ 9% Moist.	Product Specific Energy (MJ/KG) @ 9% Moist.	Applicable Area
B2	7.8	36.6	20.6	0.92	22.40	Open-cut
B4	7.8	71.4	17.7	0.81	23.52	Open-cut
B6	7.6	43.8	19.6	0.40	22.81	Open-cut
B8	8.3	74.0	15.7	0.38	24.15	Open-cut
B8	6.6	62.5	16.8	0.36	23.53	UG Working Section
C5	9.4	84.7	8.7	0.63	26.42	Open-cut
C5	7.5	85.8	8.4	0.90	26.69	Underground
DU	8.5	74.4	9.0	0.62	26.22	Open-cut
DU	7.3	82.3	7.5	0.52	27.08	Underground
DL1	7.1	83.6	8.9	0.52	26.49	Open-cut
DL2	7.4	79.6	7.3	0.52	27.00	Open-cut
DL3	8.1	81.4	7.1	0.53	26.97	Open-cut
DL	6.7	75.8	7.3	0.44	27.21	UG Working Section

Mining

The mining study for the China First Coal Project has determined the total mine complex is suitable for both open-cut and underground longwall mining.

The overall mine plan is to extract 56Mtpa from two open-cut and four underground longwall mining operations over a 25-year period with the mining operations being able to commence with in-parallel development of open-cut pits and underground mine portals.

At full production, the two open-cut pits will supply 10Mtpa ROM coal from each pit. The underground mines will produce coal by a modern, mechanised, retreating longwall mining system. This mining method is well established, and is used widely in Australia and overseas. Use of the longwall mining method will enable an annual production rate of approximately 9Mtpa ROM from each mining area. Four mining areas are planned to be mined in parallel.



Typical Sedgman Coal Handling Preparation Plant

Processing

The China First mine will have a Coal Handling Preparation Plant (CHPP) that will operate at a nominal plant feed rate of 8,000 tonnes per hour (tph). At the heart of the processing plants are eight processing modules each capable of handling 1000tph. The design allowance for operating hours is 7,000 hours per annum (hpa) giving an annual production of 56,000t. To maximise modular throughput for the proposed CHPP a desliming screen aperture of 2mm was chosen to cater for a range of likely feed types to the plant.



澳洲China First项目合作签约仪式 The Signing Ceremony for China First Project



Signing ceremony for the China First Coal Project held at Diaoyutai State Guesthouse in Beijing China on January 29th 2010. Signing table from Left to Right:

Mr Zou Weimin – Chairman of MCC Overseas Ltd; Professor Clive Palmer – Chairman of Waratah Coal; Mr Zhao Yazhou – Vice President of China Power International Holding Ltd.

Standing behind signing table from Left to Right: **Madame Yu Wen** – Deputy Division Chief, Buyer Credit Division II, Corporate Business Department II of the Export-Import Bank of China; **Madame Zou Hongying** – Vice CFO of Metallurgical Corporation of China Ltd; **Mr Li Shiyu** – CFO of Metallurgical Corporation of China Ltd; **Mr Zhang Yujing** – President of China Chamber of Commerce for Import & Export of Machinery & Electronic Products; **Mr Shen Heting** – President of Metallurgical Corporation of China Ltd; **Madame Li Xiaolin** – Chairperson of China Power International Holding Ltd; **Mr Li Jichen** – General Manager, Corporate Business Department II of the Export-Import Bank of China; **Mr Li Changjin** – President of China Railway Group Ltd; **Mr Chen Yusheng** – Vice President of China Communications Construction Company; **Mr Liang Jun** – Chairman of Ambitious Treasure Global Ltd, Singapore; **Mr Zheng Youyi** – President of ChinaCoal International Engineering Design & Engineering Institute.

Rail

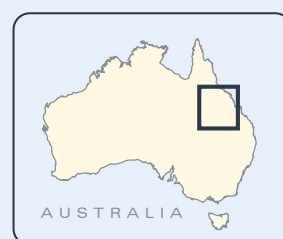
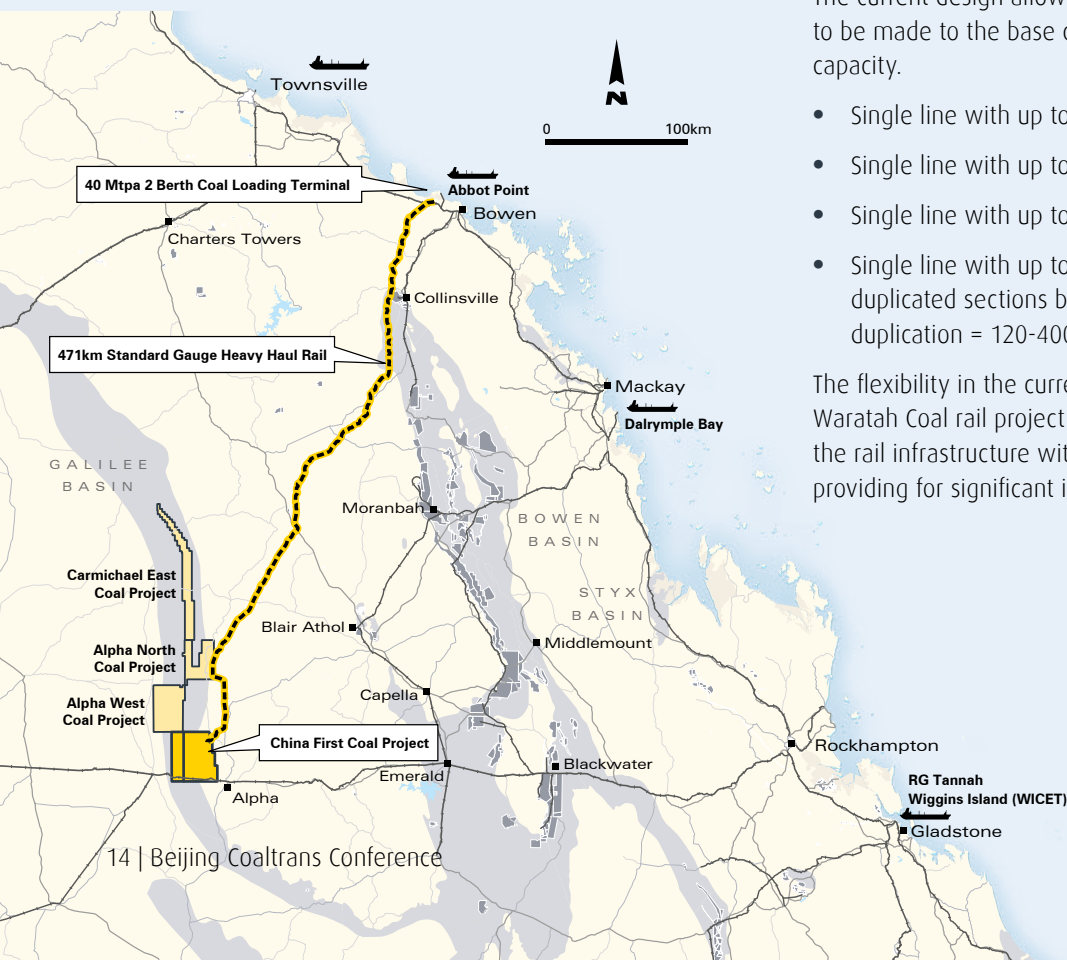
Waratah Coal will transport processed coal using a new railway system approximately 471km in length that will run from the Galilee Basin to the existing Port of Abbot Point. The rail project includes a state of the art, heavy haul, standard gauge

railway to support 20,000t payload train units. The rail project is currently being designed to support a 60Mtpa payload with planning works being undertaken to support up to 400Mtpa.

The current design allows for the following basic modifications to be made to the base case project design to facilitate increase capacity.

- Single line with up to 6 passing loops = 40Mtpa;
- Single line with up to 9 passing loops = 60Mtpa;
- Single line with up to 12 passing loops = 80-120Mtpa; and
- Single line with up to 16 passing loops with incremental duplicated sections between passing loops up to full duplication = 120-400Mtpa.

The flexibility in the current rail project design enables the Waratah Coal rail project to enable other third-parties to utilise the rail infrastructure with minor infrastructure upgrades providing for significant increases in capacity.



Description	Parameters
Corridor width (nominal)	80m – nominal corridor width, 40m wide corridor in sensitive areas
Design Speed	80km/h loaded, 100km/h unloaded
Track	Standard gauge single track with passing loops at equal time spacing (approximately 60-70km apart)
Nett tonnage per train	20,000 tonnes (Standard Gauge)
Train Length	3,200m
Passing loop length	3,500m
Flood immunity	1 in 100 years
Maximum grades	1 in 200 against loaded train, 1 in 80 against unloaded train
Rail bridge design loading	M400
Signaling	Trains to be equipped with state of the art in-cab signaling technology with supervision of the drivers actions by supervisory and protection system.

Port

The China First Coal Project is in the unique position of having two options to enable rail unloading, port stockpiling and ship loading facilities.

The initial option is being part of the North Queensland Bulk Port Corporation, Abbott Point T4-T9 coal stockyard development and the Multi-Cargo Facility (MCF) project. Waratah Coal has been selected as one of the six preferred respondents to develop the T4-T9 stockyard development and MCF project. The preferred developer status was awarded to Waratah Coal in December 2011.

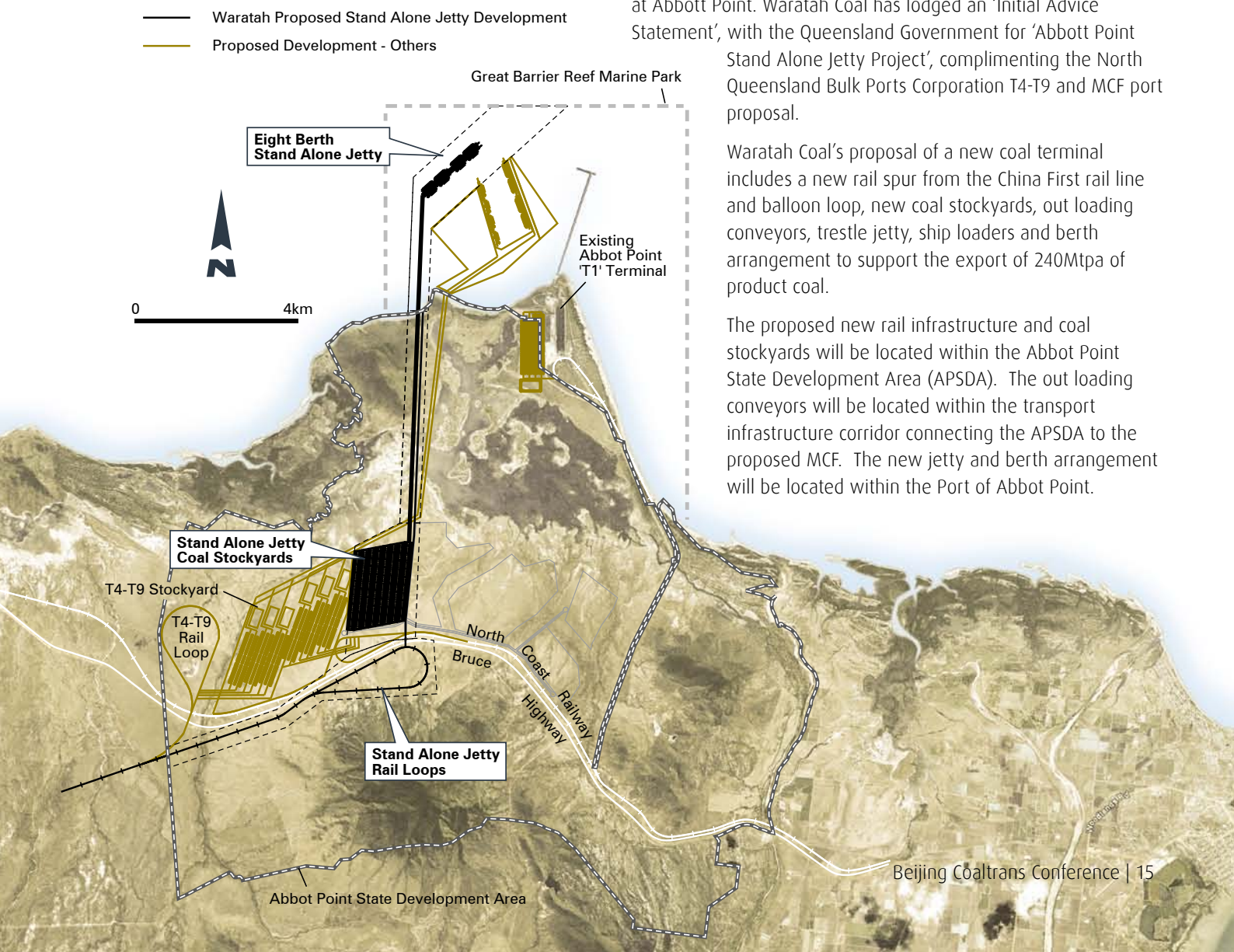
The T4-T9 stockyard development and MCF is designed to handle between 180 to 420Mtpa.

Waratah Coal's port facilities will receive, store, reclaim and export up to 60Mtpa of thermal coal, with a stockyard foot print of 3%. The land base infrastructure includes train unloading, transfer, stacking, reclaiming, overland conveyors and surge bins, rated at 6,000 to 8,000tph. The wharf conveyors and ship loaders are rated at 10,000tph. The marine and MCF will be designed to have two independent ship loaders configured to handle both Capesize and Panamax vessels. Berthing will be designed to handle Capesize vessels up to 200,000 deadweight tonnes (dwt) at two new berths.

Waratah Coal is also seeking to establish a new coal terminal at Abbott Point. Waratah Coal has lodged an 'Initial Advice Statement', with the Queensland Government for 'Abbott Point Stand Alone Jetty Project', complimenting the North Queensland Bulk Ports Corporation T4-T9 and MCF port proposal.

Waratah Coal's proposal of a new coal terminal includes a new rail spur from the China First rail line and balloon loop, new coal stockyards, out loading conveyors, trestle jetty, ship loaders and berth arrangement to support the export of 240Mtpa of product coal.

The proposed new rail infrastructure and coal stockyards will be located within the Abbot Point State Development Area (APSDA). The out loading conveyors will be located within the transport infrastructure corridor connecting the APSDA to the proposed MCF. The new jetty and berth arrangement will be located within the Port of Abbot Point.



ALPHA NORTH COAL PROJECT – 3,480,000,000 TONNES

Overview

The Alpha North Coal Project is an integrated project to develop a new coal mine, high capacity rail spur system and utilise proposed coal export facilities at Abbott Point to export high volatile low sulphur steaming coal to international markets.

The coal will be sourced from EPC 1053, 1039 and 1079 north of the township of Alpha in the Galilee Basin, 160km west of Emerald.

The annual ROM coal production will be 56Mtpa to produce 40Mtpa of saleable export coal.

The coal will be transported by a heavy haul standard gauge rail system to the North Queensland Port of Abbot Point ready for export.

The project elements include:

- Proven coal resources of 3.48Bt of coal
- Coal mining from both open-cut and underground longwall sources
- Coal handling and preparation
- Heavy haul standard gauge rail spur
- Expansion of China First port facilities
- Associated project infrastructure.

Exploration

The Alpha North Coal Project area lies within exploration permits for coal EPC 1079 – “Alpha Extended”, EPC 1039 – “Pocky Creek”, and EPC 1053.

The Alpha North Coal Project area is located on the eastern edge of the Galilee Basin where its permian and triassic sediments are exposed or sub crop under

Township of Alpha



relatively thin cainozoic cover. The Galilee Basin extends over a large part of central west Queensland and is mostly concealed under the cretaceous and jurassic sequences of the Eromanga Basin. The Barcaldine Ridge divides the basin into the southern and northern components. The Alpha North Coal Project area lies on the northern side on the Barcaldine ridge.

The resource occurs in six principle seams which can be generally described, apart from DU seam, as medium to high raw ash, low rank thermal type coal. The DU seam is a low raw ash coal, with values down to 7% and an average of 13.4%.

The Alpha North Coal deposit is estimated to contain a total coal resource of 3.48Bt of JORC resources.

The stratigraphic units of the Alpha North Coal deposit consist of the following in decreasing age:

- The late carboniferous to early permian Jochmus Formation and Aramac Coal Measures, which are characterised by a sequence of grey and green shaly sediments. These beds are the basement unit as far as potential economic coal is concerned.
- The late permian Bandanna Formation (A and B seams) and Colinya Sandstone (C, D and E seams), which are interbedded sequence of coal, shale and sandy siltstones. These beds contain the potentially economic coal seams.
- The triassic age Rewan Formation which mainly consist of characteristic grey-greenish mudstones and claystones.
- Quaternary alluvial sediments and tertiary sands, clays and laterites.

Coal Quality

The Alpha North Coal Project has identified six principle seams, confirming the presence of volatile, sub-bituminous coal with low to high ash, low sulphur and sufficient calorific value.

Alpha North Coal Project – Galilee Basin, Thermal Coal – Insitu Coal Resource Summary – December 2009

Coal Seam	Average Coal Thickness (m)	Coal RD Insitu	Inherent Moisture (%ad)	Total Sulphur (%ad)	Raw Specific Energy MJ/KG
A	2.36	1.55	9.5	0.31	19.87
B	9.81	1.66	9.0	0.44	18.61
DU	1.89	1.41	9.7	0.63	24.61
DL	2.70	1.56	8.3	0.49	23.93
E	0.52	1.54	7.5	0.45	20.93
F	5.78	1.72	6.3	0.42	17.16

PROJECT AVAILABLE FOR JOINT VENTURE

Mining

Preliminary mining studies for the Alpha North Coal Project has determined the total mine complex is suitable for both open-cut and underground longwall mining.

The overall mine plan is to extract 56Mtpa from two open-cut and four underground longwall mining operations over a 25-year period with the mining operations being able to commence with in-parallel development of open-cut pits and underground mine operations.

At full production, the two open-cut pits will supply 10Mtpa ROM coal from each pit. The underground mines will produce coal by a modern, mechanised, retreating longwall mining system. This mining method is well established, and is used widely in Australia and overseas. Use of the longwall mining method will enable an annual production rate of approximately 9Mtpa ROM from each mining area. Four mining areas are planned to be mined in parallel.

Processing

The Alpha North Coal Project will have a CHPP that will blend and wash ROM coal. With a yield of 70% the expected product coal specification will have an energy ranking of 6000 kcal/kg (adb). The plant setup will be similar to technology being proposed for the China First Coal model with eight modules each processing 1000tph.

Rail

The Alpha North rail spur will tie to the proposed China First rail system transporting coal to the port site of Abbott Point from the Galilee Basin.

Like the proposed Galilee Basin rail system Alpha North will run the latest rail technology, heavy haul standard gauge system able to handle 20,000t train consists.

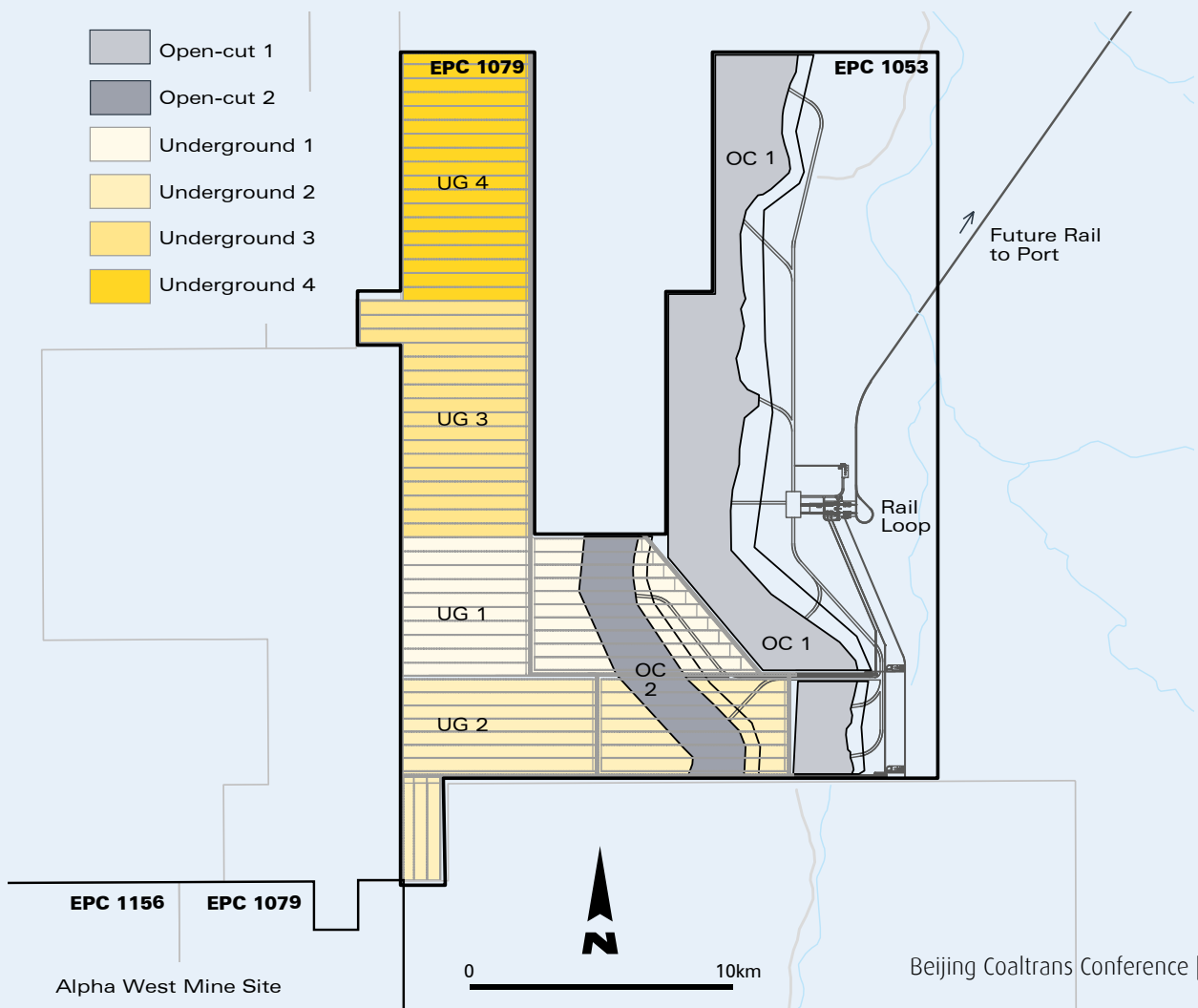
Approximately 6 to 7 trains will depart the mine on a daily basis to transport 40Mt of product coal per annum.

Port

Alpha North Coal Project will have port capacity to support 40Mtpa of product coal within the port precinct of the China First port area. The China First port precinct will be developing a 240Mtpa port allowing third-party users access to spare capacity.

The port site will have port facilities to receive, store, reclaim and export up to 240Mtpa of product coal.

Alpha North Coal project will be part of the China First development of new coal stockyards, out loading conveyors, trestle jetty, ship loaders and berth arrangement to support the export of 240Mtpa of product coal.



Our Consultants

Management and staff at Waratah Coal have engaged leading consultants to cover the various disciplines of exploration and mine development.

Waratah Coal fosters a creative and co-operative team spirit with consultants to plan sustainable and integrated exploration and mine development sites.

Waratah Coal through their exploration and development activities look to benefit key stakeholders and communities and strive to eliminate harm to the environment.



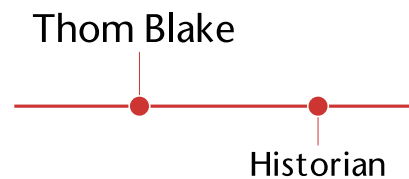
WorleyParsons

resources & energy



SEDGMAN





Our Future

Waratah Coal is focused on exporting clean energy coal to the export markets of China, India, Japan and Europe.

With Mineralogy our parent company, Waratah Coal is optimistic of the future with exciting global opportunities and new business success.

Waratah Coal's future is assured with partnerships and opportunities to compliment and grow our already world class business.

Our people will continue to build a great company that will provide prosperity, growth, jobs and opportunities for Australia and China.

Our Chinese Friends

Waratah Coal has formed close relations with the People's Republic of China major state owned enterprises. Metallurgical Corporation of China, Sino-coal International, China Railway Group, China Communication Construction Company with Waratah Coal have progressed the China First Coal Project.

China's Eximbank has signed a letter of intent with Waratah Coal to fund the China First Coal Project.

Coal off take agreement letter of intent has been signed between China Power International and Waratah Coal.



Madam Li Xiaolin – Chairperson of China Power International Holding Ltd, Mr Shen Heting – President of Metallurgical Corporation of China Ltd and Professor Clive Palmer at signing ceremony for China First Project January 29th 2010



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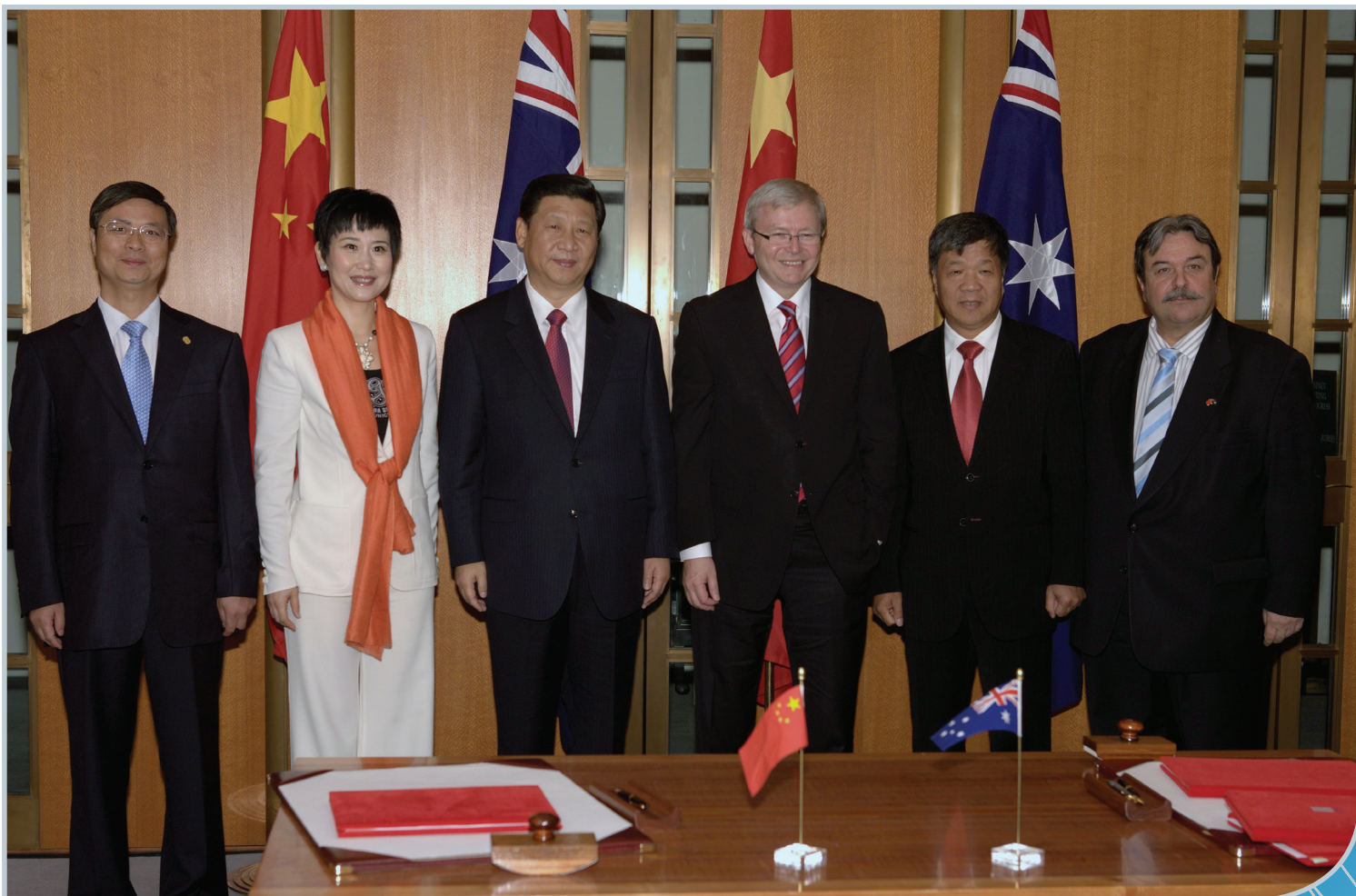
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World Class Coal Assets To Power the Globe with Developing Infrastructure



Signing Ceremony of the China First Coal Development Cooperation Agreement held at Parliament House in Canberra, Australia on 21 June 2010.

Group Photo (from left to right): Mr Yuan Xingyong, Assistant President of the Export-Import Bank of China; Madame Li Xiaolin, Chairperson of China Power International Holding Ltd; Mr Xi Jinping, Vice President (President Elect) of the People's Republic of China; The Honourable Kevin Rudd, Prime Minister of Australia at the time; Mr Shen Heting, President of Metallurgical Corporation of China Ltd; Mr Domenic Martino, Director of Waratah Coal Pty Ltd.