

**WARATAH COAL INC.**  
LEVEL 5, 60 EDWARD STREET  
BRISBANE QLD 4000 AUSTRALIA

**WARATAH COAL ANNOUNCES NEW EXPLORATION MANAGER**

**January 30, 2007**

**TSX Venture Exchange  
Trading Symbol: WCI**

**Waratah Coal Inc. (TSX.V WCI)** (the “**Company**”), announces the appointment of Mr David Campbell BSc (Geol), to the full time executive position of Exploration Manager. David is a highly qualified and experienced coal professional with a diverse range of roles in some of the most respected companies in the coal industry. He has held senior geological roles with companies including: Agip Australia, New Hope Group, BHP Minerals, Bulga Coal, Glencore Coal, Peabody and SRK Consulting. More recently he has been involved in project development roles including General Manger of Baralaba Coal (Peabody). David’s strong technical experience and proven project management track record will strengthen Waratah Coal’s intention to transition from Coal Explorer to Coal Producer on the back of its extensive portfolio of assets.

**GRANTS INCENTIVE STOCK OPTIONS**

The Company also announces that subject to TSX Venture Exchange approval, it has granted 400,000 stock options to employees of the Company. The options are set for a period of five years and will allow the holder to purchase a share in the Company at a price of \$0.80. Any shares issued on the exercise of these stock options will be subject to a four-month hold period from date of grant.

The Company also  
On behalf of the Board of Directors

*"Peter Lynch"*  
President, Chief Executive Officer and Director

For further information please contact:  
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*Statements in this news release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute Forward-looking statements. Such statements are based on numerous assumptions and are subject to all the risks and uncertainties inherent in the Company’s business, including risks related to mineral exploration and development. Consequently, actual results may vary materially from those described in the forward-looking statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*