

14 October, 2008

## Waratah Coal presents at the Queensland Government's Major Project Conference

---

Waratah Coal advises that President & CEO Mr Peter Lynch today presented at the annual Queensland Major Projects Conference.

The Major Projects Conference is coordinated by the Queensland Government's Department of Infrastructure and Planning. This extract taken from the conference website demonstrates its importance in the Government's agenda. *"The conference provides the ideal opportunity to examine the projects shaping our state. High profile speakers will deliver an informative and exciting program including an interactive forum which will discuss innovations and challenges of financing major projects".*  
Source: [www.mpc.qld.gov.au](http://www.mpc.qld.gov.au)

During the conference Mr Lynch's presentation outlined the commercial opportunities currently under investigation in respect of the Company's 15,250km<sup>2</sup> Galilee Basin Project as follows:

- Large scale export coal project & export facility;
- Domestic Power generation;
- Underground Coal Gasification; and
- Carbon Capture Sequestration

The presentation is available on Waratah Coal's website, [www.waratahcoal.com](http://www.waratahcoal.com)

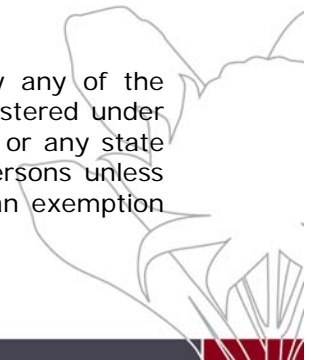
### For further information:

Peter Lynch  
Waratah Coal President and CEO  
T: +61 7 3303 0692  
E-mail: [plynch@waratahcoal.com](mailto:plynch@waratahcoal.com)

Michael Joyner  
Investor Relations - Canada  
T: +1 416 368 3671  
E-mail: [mjoyner@waratahcoal.com](mailto:mjoyner@waratahcoal.com)

Liam Behnke  
Investor Relations - Australia  
T: +61 7 3303 0676  
E-mail: [lbehnke@waratahcoal.com](mailto:lbehnke@waratahcoal.com)

This press release does not constitute an offer to sell or a solicitation to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended ("the U.S. Securities Act") or any state securities law and may not be offered or sold in the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available



**Cautionary language:**

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as "expects", "projects", "plans", "anticipates" and similar expressions, are forward-looking information that represents management of Waratah Coal's internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Waratah Coal. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Waratah Coal's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in Waratah Coal's filings with the Canadian securities authorities. Accordingly, holders of Waratah Coal shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. Waratah Coal disclaims any responsibility to update these forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

- Ends -

