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Waratah appoints ABN AMRO Morgans as Sponsoring Broker for ASX dual listing

Waratah Coal Inc. ("Waratah" or the "Company") is pleased to announce that it has appointed specialist Australian broker ABN AMRO Morgans ("AAM") as Sponsoring Broker for Waratah's planned dual-listing on the Australian Stock Exchange ("ASX").

Waratah recently announced its intention for a dual-listing on the ASX, following the Company's elevation from Tier 2 to Tier 1 status on the TSX Venture Exchange.

AAM is Australia's largest retail stockbroker with highly regarded research and institutional capability and significant corporate experience in executing successful coal transactions.

Peter Lynch, President and Chief Executive Officer of Waratah said "We are extremely pleased to be working with ABN AMRO Morgans on our planned dual-listing on the ASX. Waratah will gain significant exposure from AAM's unrivalled distribution capability in Australia as the nation's largest retail stockbroker as well as benefit from their extensive experience in the coal sector."

About Waratah

Waratah's strategy is to build shareholder value, through acquisition, exploration and development of coal projects in Australasia. This strategy is being developed by a synthesis of Waratah's core skills in project evaluation, structured acquisition, exploration and project development and operations, an area where Waratah executives have significant experience.

Waratah recently announced that ongoing drilling on its' Galilee Basin Project, Queensland, Australia, had increased the total Inferred Resource to 4.355 Billion tonnes. Recent drilling has also confirmed the presence of premium quality coking coal at the Nymboida Project, in New South Wales, Australia.

Waratah has recently had its listing classification on the TSX Venture Exchange (the "Exchange") upgraded from Tier 2 to Tier 1. Tier 1 is the Exchange's premier tier and is reserved for the Exchange's most advanced issuers with the most significant financial resources. Tier 1 issuers benefit from decreased filing requirements and improved service standards.

Waratah has approximately 56.1 million shares outstanding, has approximately CAD\$42 million in cash and no debt.

Geological Overview

For more information on the Company's Galilee Basin and other coal projects, please visit the Waratah Coal website www.waratahcoal.com

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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