

Waratah Coal Inc
NOTIFICATION OF SUBSTANTIAL (≥5%) INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:				Waratah Coal Inc			
2. Reason for the notification (please tick the appropriate box or boxes):							
An acquisition or disposal of voting rights							<input type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							<input type="checkbox"/>
An event changing the breakdown of voting rights							<input type="checkbox"/>
Other (please specify): Issuer became (dual) listed on the ASX on 10 November 2008, triggering notification of substantial (≥5%) interests in the issuer.							<input checked="" type="checkbox"/>
3. Full name of the person(s) subject to the notification:				Mineralogy Pty Ltd			
4. Full name of shareholder(s) (if different from 3):				Royal Bank of Canada			
5. Date of the transaction (and date on which the threshold is crossed or reached if different)				Shareholding at time of ASX Listing – 10 November 2008			
6. Date on which issuer notified:				n/a			
7. Notified Details:							
Voting rights attached to shares							
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary Shares*	10,748,200	10,748,200	10,748,200	10,748,200	-	19.05%	-

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

The shares are held in the name of Royal Bank of Canada on behalf of Mineralogy Pty Ltd.

Proxy Voting:

10. Name of the proxy holder:	-
11. Number of voting rights proxy holder will cease to hold:	-
12. Date on which proxy holder will cease to hold voting rights:	-
13. Additional information	
14. Contact name:	Clive Palmer
15. Contact telephone number:	n/a

***Note:** none of these Ordinary Shares are held via CDI's on the ASX.