

**Waratah Coal Inc**
**NOTIFICATION OF SUBSTANTIAL (≥5%) INTERESTS IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>		Waratah Coal Inc					
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):							
An acquisition or disposal of voting rights							<input type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached							<input type="checkbox"/>
An event changing the breakdown of voting rights							<input type="checkbox"/>
Other (please specify): Issuer became (dual) listed on the ASX on 10 November 2008, triggering notification of substantial (≥5%) interests in the issuer.							<input checked="" type="checkbox"/>
<b>3. Full name of the person(s) subject to the notification:</b>				Catherine Cornish			
<b>4. Full name of shareholder(s)</b> (if different from 3):				Blackmont Capital Inc.			
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different)				Shareholding at time of ASX Listing – 10 November 2008			
<b>6. Date on which issuer notified:</b>				n/a			
<b>7. Notified Details:</b>							
<b>Voting rights attached to shares</b>							
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary Shares*	3,410,467	3,410,467	3,410,467	3,410,467	-	6.04%	-

**8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

The shares are held in the name of Blackmont Capital Inc. on behalf of Catherine Cornish.

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	-
<b>11. Number of voting rights proxy holder will cease to hold:</b>	-
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	-
<b>13. Additional information</b>	
<b>14. Contact name:</b>	Catherine Cornish
<b>15. Contact telephone number:</b>	n/a

**\*Note:** none of these Ordinary Shares are held via CDI's on the ASX.