

October 2, 2008

Waratah Coal seeking a dual listing on the ASX.

Waratah Coal (TSX-V: WCI) (Waratah) is pleased to announce that it has today made an application to the Australian Stock Exchange Limited (**ASX**) for the admission of Waratah to the Official List of the ASX and for Official Quotation of CDIs for the shares issued in Waratah. Upon admission to the ASX, Waratah will become dual listed with its securities listed on both the TSX-V and the ASX. A further announcement on the progress of the application by Waratah for dual listing on the ASX will be provided once a determination has been made by the ASX on the application.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

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Cautionary language:

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as "expects", "projects", "plans", "anticipates" and similar expressions, are forward-looking information that represents management of Waratah Coal's internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Waratah Coal. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Waratah Coal's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and

