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WARATAH COAL INC.
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**WARATAH COAL INC. SIGNS INVESTOR RELATIONS AGREEMENT WITH LONGVIEW
CAPITAL PARTNERS**

December 12, 2006

TSX Venture Exchange
Trading Symbol:

WCI

Waratah Coal Inc. (“Waratah”) is pleased to announce that it has signed an Investor Relations contract with Longview Capital Partners Inc (“Longview”), a Vancouver-based firm with a focus on natural resources, renewable energies and related technologies, to provide Waratah with investor relations services. Waratah has recently listed on the TSX Venture Exchange.

Longview Capital Partners Inc is a global resource group listed on the TSX Venture Exchange (TSX-V: LV). Longview provides comprehensive corporate finance and investor relations services, and will assist International Gold Mining Ltd in fostering productive, continuing dialogues with analysts, brokers, potential investors, current shareholders and other financial professionals. Other clients of Longview’s Investor Relations services include Bayswater Uranium Corporation (TSX.V: BAY), Buffalo Gold Ltd. (TSX.V: BUF.U), MacArthur Minerals Ltd. (TSX.V: MMS), and Oriental Minerals Inc. (TSX.V: OTL).

The investor relations agreement with Longview shall have a term ending on December 12, 2007, renewable at the option of the parties. As consideration, Longview will receive \$7500 per month and be granted options to purchase 200,000 common shares of the capital stock in the Company at a price of \$0.88 per share until December 12, 2011 vesting 25% every three months from the date of grant. The agreement is subject to the approval of the TSX Venture Exchange.

About Waratah

Waratah’s strategy is to build shareholder value, through acquisition, exploration and development of coal projects in Australia. This strategy has being developed by a synthesis of Waratah’s core skills in project evaluation, structured acquisition, exploration and project development and operations, an area where Waratah executives have significant experience.

Waratah has 32.0 million shares outstanding and has recently completed a financing for \$3 million. Waratah is currently debt free.

On behalf of the Board of Directors,

“Peter Lynch”

President, Chief Executive Officer and Director

For further information please contact:

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These securities have not been registered under the United States Securities Act of 1933 (“the US Securities Act”) or the securities laws of any state, and may not be offered or sold in the United States or to US persons (as defined in Regulation S under the US Securities Act) unless an exemption from registration is available.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.